

**REGISTERED NUMBER: 00808708 (England and Wales)**

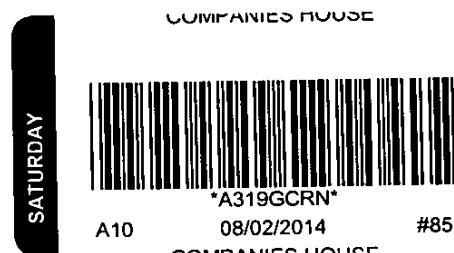
Abbreviated Unaudited Accounts

for the year ended

31 August 2013

for

Raelwell Limited



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Raelwell Limited (Registered number 00808708)

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for the year ended 31 August 2013

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Raelwell Limited

Company Information  
for the year ended 31 August 2013

**DIRECTORS:**

R J Mucklow  
Mrs H G Bracewell  
Mrs C G Playne  
Mrs L G Mitford-Slade  
Mrs R G Brown  
G J Mucklow

**SECRETARY:**

Mrs G Mucklow

**REGISTERED OFFICE:**

60 Whitehall Road  
Halesowen  
West Midlands  
B63 3JS

**REGISTERED NUMBER:**

00808708 (England and Wales)

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Raelwell Limited (Registered number 00808708)

Abbreviated Balance Sheet  
31 August 2013

|                                                | Notes | 2013<br>£        | 2012<br>£        |
|------------------------------------------------|-------|------------------|------------------|
| <b>CURRENT ASSETS</b>                          |       |                  |                  |
| Stocks                                         |       | 4,729,364        | 4,773,496        |
| Debtors                                        |       | 1,080            | 1,079            |
| Cash at bank                                   |       | 125,256          | 160,587          |
|                                                |       | <u>4,855,700</u> | <u>4,935,162</u> |
| <b>CREDITORS</b>                               |       |                  |                  |
| Amounts falling due within one year            |       | 1,671,021        | 1,139,502        |
|                                                |       | <u>3,184,679</u> | <u>3,795,660</u> |
| <b>NET CURRENT ASSETS</b>                      |       |                  |                  |
|                                                |       | <u>3,184,679</u> | <u>3,795,660</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |       |                  |                  |
|                                                |       | 3,184,679        | 3,795,660        |
| <b>CREDITORS</b>                               |       |                  |                  |
| Amounts falling due after more than one year 2 |       | 800,000          | 1,600,000        |
|                                                |       | <u>2,384,679</u> | <u>2,195,660</u> |
| <b>NET ASSETS</b>                              |       |                  |                  |
|                                                |       | <u>2,384,679</u> | <u>2,195,660</u> |
| <b>CAPITAL AND RESERVES</b>                    |       |                  |                  |
| Called up share capital                        | 3     | 12,000           | 12,000           |
| Share premium                                  |       | 19,957           | 19,957           |
| Profit and loss account                        |       | 2,352,722        | 2,163,703        |
|                                                |       | <u>2,384,679</u> | <u>2,195,660</u> |
| <b>SHAREHOLDERS' FUNDS</b>                     |       |                  |                  |
|                                                |       | <u>2,384,679</u> | <u>2,195,660</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
on its behalf by

30/11/14

and were signed

R J Mucklow Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the year ended 31 August 2013

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the proceeds from sales of shares and accruing income on stocks

Gross rents have been included on a receipts basis

As a share dealer, dividends are included net of taxation

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 **CREDITORS**

Creditors include the following debts falling due in more than five years

|                                         | 2013<br>£      | 2012<br>£        |
|-----------------------------------------|----------------|------------------|
| Repayable otherwise than by instalments | <u>800,000</u> | <u>1,600,000</u> |

3 **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 2013<br>£     | 2012<br>£     |
|-------------------------------------------|----------|------------------------|---------------|---------------|
| 12,000                                    | Ordinary |                        | <u>12,000</u> | <u>12,000</u> |