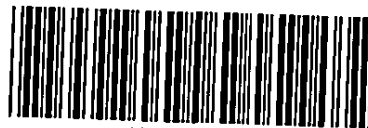


REGISTERED NUMBER: 00808708 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 August 2009
for
RAELWELL LIMITED

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2009

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RAELWELL LIMITED

Company Information
for the Year Ended 31 August 2009

DIRECTORS: Mrs H G Bracewell
Mrs R G Brown
Mrs L G Mitford-Slade
Mr G J Mucklow
Mr R J Mucklow
Mrs C G Playne

SECRETARY: Mrs G Mucklow

REGISTERED OFFICE: 1 Park Street West
Rowley Regis
West Midlands
B65 0LU

REGISTERED NUMBER: 00808708 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** K J Sims

AUDITORS: F E Sidaway Son & Co
Chartered Accountants
and Registered Auditors
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

Report of the Independent Auditors to
Raelwell Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Raelwell Limited for the year ended 31 August 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

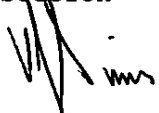
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



K J Sims (Senior Statutory Auditor)
for and on behalf of F E Sidaway Son & Co
Chartered Accountants
and Registered Auditors
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

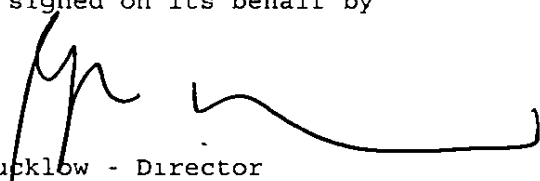
5 May 2010

Abbreviated Balance Sheet
31 August 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Stocks		4,474,436	4,487,024
Debtors		6,765	7,008
Cash at bank		165,181	103,929
		<u>4,646,382</u>	<u>4,597,961</u>
CREDITORS			
Amounts falling due within one year		1,109,804	1,119,730
NET CURRENT ASSETS		<u>3,536,578</u>	<u>3,478,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		3,536,578	3,478,231
CREDITORS			
Amounts falling due after more than one year	2	1,600,000	1,600,000
NET ASSETS		<u>1,936,578</u>	<u>1,878,231</u>
CAPITAL AND RESERVES			
Called up share capital	3	12,000	12,000
Share premium		19,957	19,957
Profit and loss account		1,904,621	1,846,274
SHAREHOLDERS' FUNDS		<u>1,936,578</u>	<u>1,878,231</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 May 2010 and were signed on its behalf by



Mr R J Mucklow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the proceeds from sales of shares and accruing income on stocks

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and the six directors are members. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investments

Investments held as fixed assets are stated at cost less any provision for a permanent diminution in value

Gross rentals

Gross rents have been included on a receipts basis

Dividends

As a share dealer, dividends are included net of taxation

2 CREDITORS

Creditors include the following debts falling due in more than five years

	2009	2008
	£	£
Repayable otherwise than by instalments	<u>1,600,000</u>	<u>1,600,000</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2009	2008
			£	£
12,000	Ordinary	£1	<u>12,000</u>	<u>12,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2009

4 RELATED PARTY DISCLOSURES

(a) The company is controlled by its holding company Whittington Securities Limited

(b) Creditors include a loan of £1,054,099 (2008-£1,054,099) due to the holding company Whittington Securities Limited There were no trading transactions between the two companies during the year

(c) During the year there were transactions with a parent (who ceased to be a director and a shareholder of the group company on 23 March 1999) of the controlling shareholders The transactions which were in accordance with independent valuations and under normal commercial terms were

	2009	2008
Leasing transactions	107,500	110,033
Sale of trading stock	Nil	Nil
Amount due	Nil	Nil