

COMPANY REGISTRATION NUMBER 0807607

**WINCHBOURNE LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2013**

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WINCHBOURNE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

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WINCHBOURNE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible Assets		<u>2,908,002</u>	<u>1,808,581</u>
CURRENT ASSETS			
Debtors		581,501	560,222
Cash at Bank and in Hand		<u>3,588</u>	<u>3,946</u>
		585,089	564,168
CREDITORS: Amounts falling due within one year		<u>133,507</u>	<u>99,291</u>
NET CURRENT ASSETS		<u>451,582</u>	<u>464,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,359,584</u>	<u>2,273,458</u>
CREDITORS: Amounts falling due after more than one year	3	<u>404,103</u>	<u>407,103</u>
		<u>2,955,481</u>	<u>1,866,355</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	4	100	100
Revaluation Reserve		2,747,067	1,670,314
Profit and Loss Account		<u>208,314</u>	<u>195,941</u>
SHAREHOLDERS' FUNDS		<u>2,955,481</u>	<u>1,866,355</u>

For the year ended 30 June 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the Directors and authorised for issue on 29 June 2013, and are signed on their behalf by



MR A GLUCK



MR H GLUCK

Company Registration Number 0807607

WINCHBOURNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No 1 "Cash flow statements"

Turnover

The Turnover of the Company is represented by Rents and Charges receivable in respect of its investment properties

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing Balance

In accordance with Statement of Standard Accounting Practice No 19, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the Directors consider that this accounting policy results in the financial statements giving a true and fair view.

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

Investment properties

Investment properties are included in the balance sheet at Directors' valuation which is in accordance with Statement of Standard Accounting Practice No 19, which requires such properties to be stated at their open market value.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the Financial Statements

The financial statements are presented in accordance with the format prescribed by Companies Act 2006 with suitable adaptation thereof which the Directors consider to be appropriate having regard to the nature of the company's activities.

WINCHBOURNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2012	1,865,706
Additions	25,335
Revaluation	<u>1,076,753</u>
At 30 June 2013	<u>2,967,794</u>
DEPRECIATION	
At 1 July 2012	57,125
Charge for year	<u>2,667</u>
At 30 June 2013	<u>59,792</u>
NET BOOK VALUE	
At 30 June 2013	<u>2,908,002</u>
At 30 June 2012	<u>1,808,581</u>

In accordance with the Company's stated accounting policy (see note 1) no depreciation has been provided in respect of freehold or long-leasehold properties which are held for investment purposes.

The historical cost of the properties is £129,686 (2012 129,686)

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the Company

	2013 £	2012 £
Bank loans and overdrafts	<u>404,103</u>	<u>407,103</u>

Bank loans and overdrafts are secured by legal charges over the Company's investment properties.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100