

COMPANY REGISTRATION NUMBER 0807607

WINCHBOURNE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 JUNE 2011

FRIDAY



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30/03/2012

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COMPANIES HOUSE

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

WINCHBOURNE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

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WINCHBOURNE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible Assets		<u>1,811,441</u>	<u>1,815,254</u>
CURRENT ASSETS			
Debtors		530,116	528,840
CREDITORS: Amounts falling due within one year		<u>75,992</u>	<u>88,868</u>
NET CURRENT ASSETS		<u>454,124</u>	<u>439,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,265,565</u>	<u>2,255,226</u>
CREDITORS: Amounts falling due after more than one year	3	<u>407,103</u>	<u>407,103</u>
		<u>1,858,462</u>	<u>1,848,123</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	4	100	100
Revaluation Reserve		1,670,314	1,670,314
Profit and Loss Account		<u>188,048</u>	<u>177,709</u>
SHAREHOLDERS' FUNDS		<u>1,858,462</u>	<u>1,848,123</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Directors acknowledge their responsibilities for

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the Directors and authorised for issue on 30 June 2011, and are signed on their behalf by:


 MR A GLUCK


 MR H GLUCK

Company Registration Number 0807607

The notes on pages 2 to 4 form part of these abbreviated accounts.

WINCHBOURNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No. 1 "Cash flow statements"

Turnover

The Turnover of the Company is represented by Rents and Charges receivable in respect of its investment properties

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing Balance

In accordance with Statement of Standard Accounting Practice No 19, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the Directors consider that this accounting policy results in the financial statements giving a true and fair view.

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

Investment properties

Investment properties are included in the balance sheet at Directors' valuation which is in accordance with Statement of Standard Accounting Practice No 19, which requires such properties to be stated at their open market value.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the Financial Statements

The financial statements are presented in accordance with the format prescribed by Companies Act 2006 with suitable adaptation thereof which the Directors consider to be appropriate having regard to the nature of the company's activities.

WINCHBOURNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2010 and 30 June 2011	<u>1,865,706</u>
DEPRECIATION	
At 1 July 2010	50,452
Charge for year	<u>3,813</u>
At 30 June 2011	<u>54,265</u>
NET BOOK VALUE	
At 30 June 2011	<u>1,811,441</u>
At 30 June 2010	<u>1,815,254</u>

In accordance with the Company's stated accounting policy (see note 1) no depreciation has been provided in respect of freehold or long-leasehold properties which are held for investment purposes.

The historical cost of the properties is £129,686 (2010: 129,686)

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the Company

	2011 £	2010 £
Bank loans and overdrafts	<u>407,103</u>	<u>407,103</u>

Bank loans and overdrafts are secured by legal charges over the Company's investment properties

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

WINCHBOURNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>