WINCHBOURNE LIMITED

ABBREVIATED ACCOUNTS

FOR THE

YEAR ENDED 30 JUNE 2009

COMPANY REGISTRATION NUMBER 807607

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COMPANIES HOUSE

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WINCHBOURNE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

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WINCHBOURNE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	£	2008 £
FIXED ASSETS	2			
Tangible Assets			**1,811,300**	867,793
CURRENT ASSETS				
Debtors		**511,526**		495,441
CREDITORS Amounts falling due within one year		**80,606**		87,700
NET CURRENT ASSETS			**430,920**	407,741
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,242,220**	1,275,534
CREDITORS: Amounts falling due after more than one year	3		**403,554**	387,832
			1,838,666	887,702

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

WINCHBOURNE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	4	**100**	100
Revaluation Reserve		**1,670,314**	729,014
Profit and Loss Account		**168,252**	158,588
SHAREHOLDERS' FUNDS		**1,838,666**	887,702

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Directors acknowledge their responsibilities for

(i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the Directors and authorised for issue on 25 March 2010, and are signed on their behalf by

MR A GLUCK

MR H GLUCK

Company Registration Number 807607

The notes on pages 3 to 5 form part of these abbreviated accounts

WINCHBOURNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the Company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

The adoption of FRSSE 2008 has not resulted in any changes that need to be reflected in these financial statements and on the results for the preceding year

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity,is exempt from the requirement to prepare such a statement under Financial Reporting Standard No 1"Cash flow statements"

Turnover

The Turnover of the Company is represented by Rents and Charges receivable in respect of its investment properties

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing Balance

In accordance with Statement of Standard Accounting Practice No 19, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the Directors consider that this accounting policy results in the financial statements giving a true and fair view

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease

Low value items of furniture and fittings are written off in the year in which they are acquired

1. ACCOUNTING POLICIES *(continued)*

Investment properties

Investment properties are included in the balance sheet at Directors' valuation which is in accordance with Statement of Standard Accounting Practice No 19, which requires such properties to be stated at their open market value

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly

Format of the Financial Statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the Directors consider to be appropriate having regard to the nature of the company's activities

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2008	**909,394**
Additions	**5,973**
Revaluation	**941,300**
At 30 June 2009	**1,856,667**
DEPRECIATION	
At 1 July 2008	**41,601**
Charge for year	**3,766**
At 30 June 2009	**45,367**
NET BOOK VALUE	
At 30 June 2009	**1,811,300**
At 30 June 2008	867,793

In accordance with the Company's stated accounting policy (see note 1) no depreciation has been provided in respect of freehold or long-leasehold properties which are held for investment purposes

The historical cost of the properties is £129,686 (2008 129,686)

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the Company

	2009	2008
	£	£
Bank loans and overdrafts	**403,554**	387,832

Bank loans and overdrafts are secured by legal charges over the Company's investment properties

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100