

Registered number
805607

HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED

Report and Accounts

31 March 2002



HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Independent auditors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6-7

HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED
Company Information

Directors

Mrs B Williams
Mrs Edwards

Secretary

A M Seel (appointed 27/9/01)

Auditors

DAVID MORRIS & CO
23 Heol Isaf
Radyr
CARDIFF
CF15 8AG

Registered office

The Crown House
Wyndham Crescent
Cardiff
CF11 9UH

Registered number

805607

HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 March 2002.

Principal activities

The company's principal activity during the year continued to be that of property management on a mutual basis

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
Mrs B Williams	1	1
Mrs Edwards	1	1

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution to reappoint DAVID MORRIS & CO as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 August 2002.



A M Seel
Secretary

HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED

Independent auditors' report

to the shareholders of HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED

We have audited the accounts of Heoldon Court (Whitchurch) Maintenance Limited for the year ended 31 March 2002 which comprise pages 4 to 7. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2002 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

DAVID MORRIS & CO
Registered auditors

23 Heol Isaf
Radyr
CARDIFF
CF15 8AG



HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED
Profit and Loss Account
for the year ended 31 March 2002

	Notes	2002 £	2001 £
Turnover		4,860	4,680
Administrative expenses		(2,896)	(3,257)
Operating profit	2	<u>1,964</u>	<u>1,423</u>
Interest receivable		11	11
Profit on ordinary activities before taxation		<u>1,975</u>	<u>1,434</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>1,975</u>	<u>1,434</u>
Retained profit for the financial year	6	<u>1,975</u>	<u>1,434</u>

HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED
Balance Sheet
as at 31 March 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	3	4,525	4,590
Current assets			
Cash at bank and in hand		3,364	1,360
Creditors: amounts falling due within one year	4	(275)	(311)
Net current assets		<u>3,089</u>	<u>1,049</u>
Net assets		<u>7,614</u>	<u>5,639</u>
Capital and reserves			
Called up share capital	5	90	90
Profit and loss account	6	7,524	5,549
Shareholders' funds		<u>7,614</u>	<u>5,639</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



B Williams
 Director

Approved by the board on 27 August 2002

HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED

Notes to the Accounts

for the year ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Freehold land	0%

2 Operating profit	2002	2001
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>65</u>	<u>85</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2001	<u>4,105</u>	<u>1,424</u>	<u>5,529</u>
At 31 March 2002	<u>4,105</u>	<u>1,424</u>	<u>5,529</u>
Depreciation			
At 1 April 2001	-	939	939
Charge for the year	-	65	65
At 31 March 2002	<u>-</u>	<u>1,004</u>	<u>1,004</u>
Net book value			
At 31 March 2002	<u>4,105</u>	<u>420</u>	<u>4,525</u>
At 31 March 2001	<u>4,105</u>	<u>485</u>	<u>4,590</u>

4 Creditors: amounts falling due within one year	2002	2001
	£	£
Other creditors	<u>275</u>	<u>311</u>

HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED
Notes to the Accounts
for the year ended 31 March 2002

5 Share capital			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>90</u>	<u>90</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>
6 Profit and loss account			2002	2001
			£	£
At 1 April			5,549	4,115
Retained profit			1,975	1,434
			<u>7,524</u>	<u>5,549</u>
At 31 March				

HEOLDON COURT (WHITCHURCH) MAINTENANCE LIMITED**Schedule to the Profit and Loss Account****for the year ended 31 March 2002***for the information of the directors only*

	2002	2001
	£	£
Sales		
Service charges	<u>4,860</u>	<u>4,680</u>
Administrative expenses		
Premises costs:		
Light and heat	71	69
Cleaning	<u>445</u>	<u>375</u>
	<u>516</u>	<u>444</u>
General administrative expenses:		
Stationery and printing	5	-
Insurance	939	930
Repairs and maintenance	523	843
Depreciation	65	85
Sundry expenses	<u>-</u>	<u>100</u>
	<u>1,532</u>	<u>1,958</u>
Legal and professional costs:		
Audit fees	269	311
Management fees	564	529
Other legal and professional	<u>15</u>	<u>15</u>
	<u>848</u>	<u>855</u>
	<u>2,896</u>	<u>3,257</u>