

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

Registered No: in England 805607

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

presented for filing by

DAVID MORRIS & CO
CHARTERED ACCOUNTANTS
RADYR, CARDIFF



HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

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HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

for the year ended 31 March 2001

DETAILS OF OFFICERS, AGENTS AND REGISTERED OFFICE

Directors	-	Mrs B Williams Mrs Edwards
Secretary	-	W J Edwards
Registered Office	-	The Crown House, Wyndham Crescent, CARDIFF CF1 9UH
Auditor	-	David Morris & Co. Chartered Accountants, Radyr, CARDIFF.

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED
for the year ended 31 March 2001

REPORT OF THE DIRECTORS

The directors submit herewith the annual report and accounts for the year to 31 March 2001.

RESULTS

The results for the year are set out on page 4 to the accounts.

DIVIDEND

The directors not recommend payment of a dividend.

DIRECTORS

The directors who held office during the year were Mrs Edwards and Mrs B Williams.

Directors retire in rotation in accordance with the Articles.

DIRECTORS INTERESTS

The interests of the directors in the shares of the company are as follows:-

	2001	2000
Mrs Edwards	1	1
Mrs B Williams	1	1

PRINCIPAL ACTIVITY

The principal activity remains that of property management on a mutual basis.

Statement of directors responsibilities

The directors are responsible under company law to prepare financial statements for each financial year. The directors are satisfied that these financial statements give a true and fair view of the state of affairs of the company as at 31 March 2001, and of the loss for the year then ended. These financial statements have been prepared by the directors on a going concern basis, using suitable accounting policies, consistently applied, supported by reasonable and prudent judgements and estimates. The directors are satisfied that adequate accounting records have been maintained in order to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

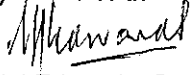
Auditors

In accordance with Section 385 Companies Act 1985 a resolution to re-appoint the auditor will be proposed at the Annual General Meeting.

14 January 2002

CARDIFF

By Order of the Board


W J Edwards, Secretary

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

for the year ended 31 March 2001

Auditor's report to the members of Heol Don Court (Whitchurch) Maintenance Limited

I have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors.

As described above the company's directors are responsible for the preparation of these financial statements. It is my responsibility to form an independent opinion based on my audit, on those statements, and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

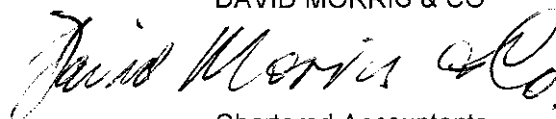
Opinion

In my opinion the financial statements give a true and fair view of the company's affairs at 31 March 2001 and of the profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act applicable to small companies.

15 January 2002

RADYR, CARDIFF

DAVID MORRIS & CO



Chartered Accountants.
and Registered Auditor

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2001

		2001	2000
	Note	£	£
Management charges receivable	1	4,680	4,500
Interest received		11	22
		-----	-----
		4,691	4,522
Administrative expenses		3,257	6,755
		-----	-----
SURPLUS (DEFICIT) FOR YEAR BEFORE TAXATION		1,434	(2,223)
deduct Taxation		-	7
		-----	-----
RETAINED SURPLUS (DEFICIT) FOR YEAR AFTER TAXATION		1,434	(2,226)
		=====	=====

The company has no recognised gains or losses .

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

BALANCE SHEET 31 MARCH 2001

		2001	2000
	Note	£	£
FIXED ASSETS	2	4,590	4,675
CURRENT ASSETS			
Debtors	3	-	-
Cash at bank and on deposit		1,360	359
		<u>1,360</u>	<u>359</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	311	830
NET CURRENT ASSETS (LIABILITIES)		<u>1,049</u>	<u>(471)</u>
		<u>5,639</u>	<u>4,204</u>
CAPITAL AND RESERVES			
Share Capital	5	90	90
Profit and Loss account		5,549	4,114
		<u>5,639</u>	<u>4,204</u>
		<u>=====</u>	<u>=====</u>

in preparing these accounts the directors have relied on Sections 246 & 247 of the Companies Act 1985 as enabling them to take advantage of the special exemptions applicable to small companies

On behalf of the Board B Williams Director



Approved by the Board on 14 January 2002

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED
for the year ended 31 March 2001
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following statements outline the main accounting policies of the Company.

Basis of accounting

The historical cost convention has been used for the preparation of the accounts with the assets generally carried in the balance sheet at or below the cost incurred at their date of acquisition.

No depreciation has been provided in respect of the freehold interest.

Turnover

Turnover comprises management charges receivable.

Deferred taxation

Only such taxation as will become payable in the immediate future is accounted for by the company. On this basis in the opinion of the directors no provision for deferred taxation is at present required.

2. FIXED ASSETS

	Freehold Land	Fixtures & fittings	Total
Cost			
1 April 2000 and 31 March 2001	4,105 =====	1,424 =====	5,529 =====
Depreciation			
At 1 April 2000	-	854	854
Additions	-	85	85
	-----	-----	-----
At 31 March 2001	- =====	939 =====	939 =====
Net Book Value			
31 March 2001	4,105 =====	485 =====	4,590 =====
31 March 2000	4,105 =====	570 =====	4,675 =====

3. DEBTORS

	2001	2000
Service charges outstanding	- =====	- =====

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	311	305
Bank overdraft	-	524
	-----	-----
	311 =====	829 =====

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED
for the year ended 31 March 2001
NOTES TO THE FINANCIAL STATEMENTS

5. SHARE CAPITAL	2001	2000
Authorised	90	90
	=====	=====
Called up, allotted and fully paid	90	90
	=====	=====
6. MOVEMENT IN SHAREHOLDERS FUNDS		
At 1 April 2000	4,205	6,430
Surplus (deficit) for year	1,434	(2,226)
	-----	-----
	5,639	4,204
	=====	=====