

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

Registered No: in England 805607

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

presented for filing by

DAVID MORRIS & CO

CHARTERED ACCOUNTANTS

RADYR, CARDIFF



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HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

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HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

for the year ended 31 March 2000

DETAILS OF OFFICERS, AGENTS AND REGISTERED OFFICE

Directors

-

W J Edwards

Mrs Edwards

R G Williams

Secretary

-

W J Edwards

Registered Office

-

The Crown House,
Wyndham Crescent,
CARDIFF CF1 9UH

Auditor

-

David Morris & Co.
Chartered Accountants,
Radyr, CARDIFF.

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED
for the year ended 31 March 2000

REPORT OF THE DIRECTORS

The directors submit herewith the annual report and accounts for the year to 31 March 2000.

RESULTS

The results for the year are set out on page 4 to the accounts.

DIVIDEND

The directors not recommend payment of a dividend.

DIRECTORS

The directors who held office during the year were as follows:-

W J Edwards
R G Williams

Directors retire in rotation in accordance with the Articles.

DIRECTORS INTERESTS

The interests of the directors in the shares of the company are as follows:-

	2000	1999
W J Edwards	1	1
R G Williams	1	1

PRINCIPAL ACTIVITY

The principal activity remains that of property management on a mutual basis.

Statement of directors responsibilities

The directors are responsible under company law to prepare financial statements for each financial year. The directors are satisfied that these financial statements give a true and fair view of the state of affairs of the company as at 31 March 2000, and of the loss for the year then ended.

These financial statements have been prepared by the directors on a going concern basis, using suitable accounting policies, consistently applied, supported by reasonable and prudent judgements and estimates.

The directors are satisfied that adequate accounting records have been maintained in order to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

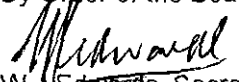
Auditors

In accordance with Section 385 Companies Act 1985 a resolution to re-appoint the auditor will be proposed at the Annual General Meeting.

12 June 2000

CARDIFF

By Order of the Board


W J Edwards, Secretary

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

for the year ended 31 March 2000

Auditor's report to the members of Heol Don Court (Whitchurch) Maintenance Limited

I have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors.

As described above the company's directors are responsible for the preparation of these financial statements. It is my responsibility to form an independent opinion based on my audit, on those statements, and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the company's affairs at 31 March 2000 and of the loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act applicable to small companies.

19 June 2000

RADYR, CARDIFF

DAVID MORRIS & CO

David Morris & Co.

Chartered Accountants.
and Registered Auditor

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2000

		2000	1999
	Note	£	£
Management charges receivable	1	4,500	4,500
Interest received		22	25
		<u>4,522</u>	<u>4,525</u>
Administrative expenses		6,755	3,598
SURPLUS (DEFICIT) FOR YEAR BEFORE TAXATION		<u>(2,233)</u>	<u>927</u>
deduct Taxation		7	-
SURPLUS (DEFICIT) FOR YEAR AFTER TAXATION		<u>(2,226)</u>	<u>927</u>
ACCUMULATED SURPLUS FROM PAST YEARS		6,340	5,413
ACCUMULATED SURPLUS TO BALANCE SHEET		<u>4,114</u>	<u>6,340</u>
		=====	=====

The company has no recognised gains or losses .

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED

BALANCE SHEET 31 MARCH 2000

		2000	1999
	Note	£	£
FIXED ASSETS	2	4,675	4,775
CURRENT ASSETS			
Debtors	3	-	610
Cash at bank and on deposit		359	1,346
		-----	-----
		359	1,956
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	830	301
		-----	-----
NET CURRENT ASSETS (LIABILITIES)		(471)	1,655
		-----	-----
		4,204	6,430
		=====	=====
CAPITAL AND RESERVES			
Share Capital	5	90	90
Profit and Loss account		4,114	6,340
		-----	-----
		4,204	6,430
		=====	=====

in preparing these accounts the directors have relied on Sections 246 & 247 of the Companies Act 1985 as enabling them to take advantage of the special exemptions applicable to small companies

MRS H. EDWARDS MBE
On behalf of the Board ~~R G Williams~~ Director
H Edwards MBE

Approved by the Board on 12 June 2000

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED
for the year ended 31 March 2000

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following statements outline the main accounting policies of the Company.

Basis of accounting

The historical cost convention has been used for the preparation of the accounts with the assets generally carried in the balance sheet at or below the cost incurred at their date of acquisition.

No depreciation has been provided in respect of the freehold interest.

Turnover

Turnover comprises management charges receivable.

Deferred taxation

Only such taxation as will become payable in the immediate future is accounted for by the company. On this basis in the opinion of the directors no provision for deferred taxation is at present required.

2. FIXED ASSETS

	Freehold Land	Fixtures & fittings	Total
Cost			
1 April 1999 and 31 March 2000	4,105 =====	1,424 =====	5,529 =====
Depreciation			
At 1 April 1999	-	754	754
Additions	-	100	100
	-----	-----	-----
At 31 March 2000	- =====	854 =====	854 =====
Net Book Value			
31 March 2000	4,105 =====	570 =====	4,675 =====
31 March 1999	4,105 =====	670 =====	4,793 =====

3. DEBTORS

	2000	1999
Service charges outstanding	- =====	610 =====

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	305	294
Bank overdraft	524	-
Corporation tax	-	7
	-----	-----
	829 =====	301 =====

HEOL DON COURT (WHITCHURCH) MAINTENANCE LIMITED
for the year ended 31 March 2000
NOTES TO THE FINANCIAL STATEMENTS

5. SHARE CAPITAL	2000	1999
Authorised	90	90
	=====	=====
Called up, allotted and fully paid	90	90
	=====	=====
 6. MOVEMENT IN SHAREHOLDERS FUNDS		
At 1 April 1999	6,430	5,503
Surplus (deficit) for year	(2,226)	927
	-----	-----
	4,204	6,430
	=====	=====