REGISTERED NUMBER: 00805321 (England and Wales)

GERRADON PROPERTIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

Landau Morley LLP
York House
Empire Way
Wembley
Middx
HA9 0FQ

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for the Year Ended 31 MARCH 2017

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GERRADON PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2017

DIRECTORS:	Mrs S Rees L Rees Esq P Rees Esq
SECRETARY:	Mrs S Rees
REGISTERED OFFICE:	York House Empire Way Wembley Middlesex HA9 0FQ
REGISTERED NUMBER:	00805321 (England and Wales)
ACCOUNTANTS:	Landau Morley LLP York House Empire Way Wembley Middx HA9 0FQ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		-		933
Investment property	5		1,268,000		791,884
			1,268,000		792,817
CURRENT ASSETS					
Debtors	6	1,726		-	
Cash at bank		78,951		81,485	
		80,677		81,485	
CREDITORS					
Amounts falling due within one year	7	25,213		29,661	
NET CURRENT ASSETS			55,464		51,824
TOTAL ASSETS LESS CURRENT LIABILITIES			1,323,464		844,641
CAPITAL AND RESERVES					
Called up share capital	8		260,000		260,000
Revaluation reserve	9		476,116		-
Retained earnings	9		587,348		584,641
SHAREHOLDERS' FUNDS			1,323,464		844,641

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

Mrs S Rees - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017

1. STATUTORY INFORMATION

Gerradon Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rents received.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement. Basic financial instruments are recognised at amortised cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST OR VALUATION	
At 1 April 2016	6,259
Disposals	(6,259)
At 31 March 2017	-
DEPRECIATION	
At 1 April 2016	5,326
Eliminated on disposal	(5,326)
At 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	933

Cost or valuation at 31 March 2017 is represented by:

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2016	791,884
Revaluations	476,116
At 31 March 2017	1,268,000
NET BOOK VALUE	
At 31 March 2017	1,268,000
At 31 March 2016	791,884

The investment property was revalued to fair value by the director on 31 March 2017.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	1,726	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Corporation tax	8,410	11,590
Other creditors	14,992	17,377
Directors' current accounts	1,811	694
	25,213	29,661

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
135,200	Ordinary A	£1	135,200	135,200
124,800	Ordinary B	£1	124,800	124,800
			260,000	260,000

9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 April 2016	584,641	-	584,641
Profit for the year	508,823		508,823
Dividends	(30,000)		(30,000)
Revaluation reserves	(476,116)	476,116	-
At 31 March 2017	587,348	476,116	1,063,464

10. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.