805521

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

GERRADON PROPERTIES LIMITED



A36
COMPANIES HOUSE
0846
06/06/03

GERRADON PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

GERRADON PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2003

DIRECTORS:	G Rees Esq Mrs S Rees L Rees Esq
SECRETARY:	Mrs S Rees
REGISTERED OFFICE:	302/308 Preston Road Harrow MIDDLESEX HA3 0QP
REGISTERED NUMBER:	805321
ACCOUNTANTS:	Foster Lewis Stone Chartered Certified Accountants 302-308 Preston Road Harrow Middlesex HA3 0QP

GERRADON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 March 2003

	Notes	31.3.03 £	31.3.03 £	31.3.02 £	31.3.02 £
FIXED ASSETS:					
Tangible assets	2		436,756		436,772
CURRENT ASSETS:					
Debtors		-		1,359	
Cash at bank		113,645		77,173	
		113,645		78,532	
CREDITORS: Amounts falling due within one year		20,826		17,294	
NET CURRENT ASSETS:			92,819		61,238
TOTAL ASSETS LESS CURRENT LIABILITIES:			£529,575		£498,010
CAPITAL AND RESERVES:					
Called up share capital	3		260,000		260,000
Profit and loss account			269,575		238,010
SHAREHOLDERS' FUNDS:			£529,575		£498,010

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Rees Esq - DIRECTOR

Approved by the Board on 2 June 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Turnover represents rents received.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 10% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002 and 31 March 2003	441,762
DEPRECIATION:	
At 1 April 2002	4,990
Charge for year	16
At 31 March 2003	5,006
NET BOOK VALUE:	
At 31 March 2003	436,756
At 31 March 2002	436,772

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
135,200	Ordinary A	£1	135,200	135,200
124,800	Ordinary B	£1	124,800	124,800
			260,000	260,000

Allotted and issued:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
135,200	Ordinary A	£1	135,200	135,200
124,800	Ordinary B	£1	124,800	124,800
			260,000	260,000