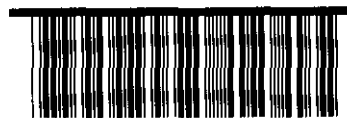


805321

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

FOR

GERRADON PROPERTIES LIMITED



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COMPANIES HOUSE

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GERRADON PROPERTIES LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

GERRADON PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2000

DIRECTORS:

G Rees
Mrs S Rees
L Rees Esq
P Rees Esq

SECRETARY:

Mrs. S. Rees

REGISTERED OFFICE:

302/308 Preston Road
Harrow
Middlesex
HA3 0QP

REGISTERED NUMBER:

805321

ACCOUNTANTS:

Foster Lewis Stone
Chartered Certified Accountants
302-308 Preston Road
Harrow
Middlesex
HA3 0QP

GERRADON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		436,810		436,832
CURRENT ASSETS:					
Debtors		1,376		-	
Cash at bank		116,512		94,508	
		<u>117,888</u>		<u>94,508</u>	
CREDITORS: Amounts falling due within one year		<u>94,814</u>		<u>112,727</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>23,074</u>		<u>(18,219)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£459,884</u></u>		<u><u>£418,613</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		260,000		260,000
Profit and loss account			199,884		158,613
Shareholders' funds			<u><u>£459,884</u></u>		<u><u>£418,613</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

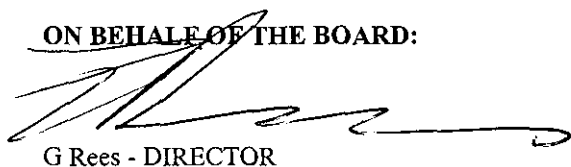
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Rees - DIRECTOR

Approved by the Board on 8 May 2000

The notes form part of these financial statements

GERRADON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover represents rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 10% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	
and 31 March 2000	441,762
DEPRECIATION:	
At 1 April 1999	4,930
Charge for year	22
At 31 March 2000	4,952
NET BOOK VALUE:	
At 31 March 2000	436,810
At 31 March 1999	436,832

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
135,200	Ordinary A	£1	135,200	135,200
124,800	Ordinary B	£1	124,800	124,800
			<u>260,000</u>	<u>260,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
135,200	Ordinary A	£1	135,200	135,200
124,800	Ordinary B	£1	124,800	124,800
			<u>260,000</u>	<u>260,000</u>