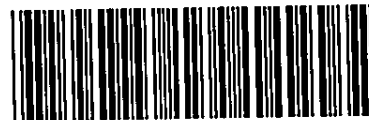


**Mounts Bay Developments Limited**  
**Annual Report**  
**Year Ended 31 March 2011**

**Company Registration Number 00797321**

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# **Mounts Bay Developments Limited**

## **Financial Statements**

**Year Ended 31 March 2011**

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# **Mounts Bay Developments Limited**

## **The Director's Report**

**Year Ended 31 March 2011**

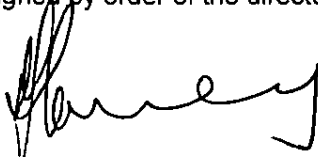
The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2011. The company is dormant and has not traded during the year.

### **Director**

The director who served the company during the year was as follows:

The Rt Hon The Lord St Levan

Signed by order of the director

A handwritten signature in black ink, appearing to read 'N J Harvey', written over the text 'Signed by order of the director'.

Mr N J Harvey  
Company Secretary

Approved on 16/12/2011

# Mounts Bay Developments Limited

## Balance Sheet

31 March 2011

|                                | Note | 2011<br>£    | 2010<br>£    |
|--------------------------------|------|--------------|--------------|
| <b>Current Assets</b>          |      |              |              |
| Debtors                        | 2    | <u>2,542</u> | <u>2,542</u> |
| <b>Total Assets</b>            |      | <u>2,542</u> | <u>2,542</u> |
| <b>Capital and Reserves</b>    |      |              |              |
| Called-up equity share capital | 4    | 100          | 100          |
| Profit and loss account        |      | <u>2,442</u> | <u>2,442</u> |
| <b>Shareholders' Funds</b>     |      | <u>2,542</u> | <u>2,542</u> |

### Statements:

- (a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 March 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The director acknowledges his responsibility for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on 16/12/11

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The Rt Hon The Lord St Levan

Company Registration Number 00797321

The notes on page 3 form part of these financial statements.

# Mounts Bay Developments Limited

## Notes and Accounting Policies

Year Ended 31 March 2011

### 1 Dormant Status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2 Debtors

|                                    | 2011<br>£    | 2010<br>£    |
|------------------------------------|--------------|--------------|
| Amounts owed by group undertakings | <u>2,542</u> | <u>2,542</u> |

### 3. Related Party Transactions

On 28 March 1991 the company ceased trading, and on that date the property and bank account balances were transferred to The Godolphin Company Limited, the parent undertaking. On 12 February 1997 the shares of The Godolphin Company Limited were transferred to Marazion Holdings Limited by way of a share exchange.

### 4. Share Capital

#### Authorised share capital.

|                                | 2011<br>£  | 2010<br>£  |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid:

|                                | 2011<br>No | £          | 2010<br>No | £          |
|--------------------------------|------------|------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

### 5. Ultimate Parent Company

The company's ultimate parent company is Marazion Holdings Limited, registered in England and Wales.