Registered Number 00789321

Sneddon & Richardson Limited

Abbreviated Accounts

31 October 2011

Sneddon & Richardson Limited **Registered Number 00789321**

Company Information

Registered Office:
57B Front Street
Pity Me
Durham
DH1 5DU

Reporting Accountants:
Ribchesters
Chartered Accountants
67 Saddler Street
Durham City
DH1 3NP

Sneddon & Richardson Limited **Registered Number 00789321**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		14,221		17,496
			14,221		17,496
Current assets					
Stocks		3,255		4,551	
Debtors		42,578		37,693	
Cash at bank and in hand		14,556		14,480	
Total current assets		60,389		56,724	
Creditors: amounts falling due within one year		(62,978)		(52,998)	
Net current assets (liabilities)			(2,589)		3,726
Total assets less current liabilities			11,632		21,222
Total net assets (liabilities)			11,632		21,222
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			9,632		19,222
Shareholders funds			11,632		21,222

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:
I Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. In respect of turnover arising from contractual arrangement, income is attributed to the profit and loss account as contract activity progresses in a manner appropriate to the stage of completion of each individual contract.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	41,105
Additions	429
Disposals	(2,801)
At 31 October 2011	38,733
Depreciation	
At 01 November 2010	23,609

Charge for year	3,704
On disposals	(2,801)
At 31 October 2011	24,512

Net Book Value

At 31 October 2011	14,221
At 31 October 2010	17,496

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000