Davol International Limited

Accounts for the year ended
30 November 2002

Registered number: 782721



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COMPANIES HOUSE
0149
29/09/03

Directors' report

For the year ended 30 November 2002

The directors present their annual report on the affairs of the company, together with the accounts, for the year ended 30 November 2002.

Principal activity

The company has been dormant throughout the year.

Directors

The directors and secretary who serviced during the year were as follows:

Directors:
WN Lovett
JF Downes
NC Bernstein – resigned 1 April 2003
PC Slacik – resigned 1 April 2003
TC Schermerhorn – appointed 1 April 2003

Secretary:
WN Lovett

Directors' interests

The directors who held office at 30 November 2002 have no interests in the shares of the company or other group companies except for those shown in the respective accounts of those companies.

By order of the Board,

W N Lovett

NW Lovett

Director

26 September 2003

Forest House
Brighton Road
Crawley
West Sussex
RH11 9BP

Balance Sheet

At 30 November 2002

	Note	2002 £	2001 £
Current assets			
Debtors – amounts falling due after more than one year		1,768,431	1,768,431
Capital and reserves			
Called-up share capital	2	101,000	101,000
Capital reserve		376,040	376,040
Profit and loss account		1,291,391	1,291,391
		1,768,431	1,768,431

Profit and Loss Account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit or a loss.

Directors Responsibilities

The directors confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirements to have its accounts for the financial year ended 30 November 2002 audited. The directors also confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts on pages 2 to 3 were approved by the board of directors on 26 September 2003 and signed on its behalf by:

W N. Lovett

NW Lovett
Director

The accompanying notes are an integral part of this balance sheet.

Notes to the accounts

For the year ended 30 November 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company did not trade during the year or the previous year and accordingly it made neither a profit nor loss in either period.

2 Share capital

	2002 £	2001 £
Authorised, allotted, called up and fully paid		
100,000 ordinary shares of 1p each	1,000	1,000
100,000 deferred shares of £1 each	100,000	100,000
	101,000	101,000

3 Parent and ultimate parent company

The company is a wholly-owned subsidiary undertaking of Bard Limited, a company registered in England and Wales. The ultimate parent company is CR Bard Inc, which is incorporated in New Jersey, USA.

The largest group in which the results of the company are consolidated is that headed by CR Bard Inc. The smallest group in which they are consolidated is that headed by Bard Holdings Limited, a company registered in England and Wales. The consolidated accounts of those groups are available to the public and may be obtained from Bard Limited, Forest House, Brighton Road, Crawley, West Sussex RH11 9BP.