

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024
FOR
CLEGG AND BROOKING LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2024

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CLEGG AND BROOKING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2024

DIRECTORS:

Mr J P Cook
Mrs J A Cook
Mr K R Brooking

SECRETARY:

Mrs J A Cook

REGISTERED OFFICE:

White Horse Service Station
Middle Wallop
Stockbridge
Hampshire
SO20 8DZ

REGISTERED NUMBER:

00780708

ACCOUNTANTS:

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

BALANCE SHEET
29 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		1,499,749		1,413,382
Investments	5		2,100		2,100
			<u>1,501,849</u>		<u>1,415,482</u>
CURRENT ASSETS					
Stocks		1,847		1,321	
Debtors	6	17,049		18,205	
Cash at bank		<u>26,821</u>		<u>40,185</u>	
		45,717		59,711	
CREDITORS					
Amounts falling due within one year	7	<u>756,071</u>		<u>584,153</u>	
NET CURRENT LIABILITIES			<u>(710,354)</u>		<u>(524,442)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			791,495		891,040
CREDITORS					
Amounts falling due after more than one year	8		(377,000)		(427,000)
PROVISIONS FOR LIABILITIES			<u>(54,227)</u>		<u>(55,788)</u>
NET ASSETS			<u>360,268</u>		<u>408,252</u>

The notes form part of these financial statements

BALANCE SHEET - continued
29 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Revaluation reserve	10		210,133		210,133
Retained earnings			<u>148,135</u>		<u>196,119</u>
			<u>360,268</u>		<u>408,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2024 and were signed on its behalf by:

Mr K R Brooking - Director

Mrs J A Cook - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1. STATUTORY INFORMATION

Clegg And Brooking Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Clegg And Brooking Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Office and computer equipment	- at varying rates on cost

Property is depreciated at 2% of the deemed cost amount.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Office and computer equipment £	Totals £
COST					
At 1 March 2023	628,062	1,054,870	116,108	8,853	1,807,893
Additions	-	122,350	-	-	122,350
At 29 February 2024	628,062	1,177,220	116,108	8,853	1,930,243
DEPRECIATION					
At 1 March 2023	104,283	179,788	101,587	8,853	394,511
Charge for year	9,561	23,546	2,876	-	35,983
At 29 February 2024	113,844	203,334	104,463	8,853	430,494
NET BOOK VALUE					
At 29 February 2024	514,218	973,886	11,645	-	1,499,749
At 28 February 2023	523,779	875,082	14,521	-	1,413,382

Included in cost of land and buildings is freehold land of £150,000 (2023 - £150,000) which is not depreciated.

All the property owned by the company is freehold property.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 March 2023
and 29 February 2024

2,100

NET BOOK VALUE

At 29 February 2024

2,100

At 28 February 2023

2,100

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024	2023
£	£
Prepayments	
<u>17,049</u>	<u>18,205</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	88,051	91,649
Trade creditors	14,075	1,020
Amounts owed to group undertakings	610,173	451,831
Tax	5,878	13,052
VAT	1,370	4,196
Other creditors	18,667	5,365
Directors' current accounts	16,707	5,919
Deferred income	-	10,000
Accrued expenses	1,150	1,121
	<u>756,071</u>	<u>584,153</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans - 1-2 years	50,000	50,000
Bank loans - 2-5 years	<u>327,000</u>	<u>377,000</u>
	<u>377,000</u>	<u>427,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

9. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank overdrafts	38,051	41,649
Bank loans	<u>427,000</u>	<u>477,000</u>
	<u>465,051</u>	<u>518,649</u>

The bank overdraft and bank loan is secured by a fixed and floating charge over the undertakings of this company and a related party company including all property and assets present and future.

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

10. RESERVES

	Revaluation reserve £
At 1 March 2023 and 29 February 2024	<u>210,133</u>

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.