

REGISTERED NUMBER: 00780708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
CLEGG AND BROOKING LIMITED

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CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CLEGG AND BROOKING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:	Mrs J. A. Cook J. P. Cook K. R. J. Brooking
SECRETARY:	Mrs J. A. Cook
REGISTERED OFFICE:	White Horse Service Station Middle Wallop Stockbridge Hampshire SO20 8DZ
REGISTERED NUMBER:	00780708 (England and Wales)
ACCOUNTANTS:	D. Velida & Co. Chartered Accountants Centurion House Central Way Andover Hampshire SP10 5AN
BANKERS:	Handelsbanken 1 Crown Walk Jewry Street Winchester Hampshire SO23 8BB

CLEGG AND BROOKING LIMITED (REGISTERED NUMBER: 00780708)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	2,104,839	1,405,656
CURRENT ASSETS			
Stocks		7,914	66,598
Debtors	3	218,255	160,513
Cash at bank and in hand		68,675	194,178
		294,844	421,289
CREDITORS			
Amounts falling due within one year	4	(459,551)	(409,196)
NET CURRENT (LIABILITIES)/ASSETS		(164,707)	12,093
TOTAL ASSETS LESS CURRENT LIABILITIES		1,940,132	1,417,749
CREDITORS			
Amounts falling due after more than one year	4	(1,118,159)	(464,873)
PROVISIONS FOR LIABILITIES		(106,957)	(101,389)
NET ASSETS		715,016	851,487
CAPITAL AND RESERVES			
Called up share capital	5	2,000	2,000
Revaluation reserve		246,714	328,318
Profit and loss account		466,302	521,169
SHAREHOLDERS' FUNDS		715,016	851,487

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

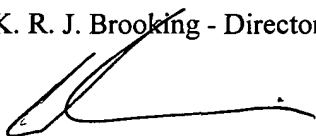
CLEGG AND BROOKING LIMITED (REGISTERED NUMBER: 00780708)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2015 and were signed on its behalf by:

K. R. J. Brooking - Director



Mrs J. A. Cook - Director



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of the going concern basis is dependent upon the continued support of its bankers and of a related company.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents hire of coaches, shop and forecourt sales, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- at varying rates on cost

Property which has been revalued is depreciated at 2% of the revalued amount.

New coaches are depreciated at 10% on cost. All other vehicles are depreciated at 25% on reducing balance.

Stock

Stocks are valued at the lower of cost and net realisable value. Cost is ascertained on a FIFO basis from the invoiced amount charged by suppliers. Net realisable value represents estimated selling price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2014	2,287,897
Additions	955,876
Disposals	(209,984)
At 28 February 2015	3,033,789
DEPRECIATION	
At 1 March 2014	882,241
Charge for year	160,342
Eliminated on disposal	(113,633)
At 28 February 2015	928,950
NET BOOK VALUE	
At 28 February 2015	2,104,839
At 28 February 2014	1,405,656

All the property owned by the company is freehold property.

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £35,555.

4. CREDITORS

Creditors include an amount of £1,430,558 (2014 - £698,645) for which security has been given.

Secured creditors due within one year amount to £312,399 (2014: £260,272). Secured creditors falling due after more than one year amount to £1,118,159 (2014: £438,373).

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,000	Ordinary	£1	2,000	2,000