

REGISTERED NUMBER: 00780708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
CLEGG AND BROOKING LIMITED

THURSDAY



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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CLEGG AND BROOKING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTORS:	Mrs J A Cook J P Cook K R J Brooking
SECRETARY:	Mrs J A Cook
REGISTERED OFFICE:	The White Horse Service Station Middle Wallop Stockbridge Hampshire SO20 8DZ
REGISTERED NUMBER:	00780708 (England and Wales)
ACCOUNTANTS:	D Velida & Co Chartered Accountants Centurion House Central Way Andover Hampshire SP10 5AN
BANKERS:	Lloyds TSB Bank Plc PO BOX 1764 Salisbury Wiltshire SP1 1UE

CLEGG AND BROOKING LIMITED (REGISTERED NUMBER: 00780708)**ABBREVIATED BALANCE SHEET**
29 FEBRUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	950,000	894,447
CURRENT ASSETS			
Stocks		96,109	56,632
Debtors		105,422	97,679
Cash at bank and in hand		127,330	21,431
		<u>328,861</u>	<u>175,742</u>
CREDITORS			
Amounts falling due within one year	3	<u>350,214</u>	<u>228,488</u>
NET CURRENT LIABILITIES		<u>(21,353)</u>	<u>(52,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		928,647	841,701
CREDITORS			
Amounts falling due after more than one year	3	(174,745)	(160,220)
PROVISIONS FOR LIABILITIES		<u>(58,809)</u>	<u>(44,641)</u>
NET ASSETS		<u>695,093</u>	<u>636,840</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Revaluation reserve		328,318	328,318
Profit and loss account		<u>364,775</u>	<u>306,522</u>
SHAREHOLDERS' FUNDS		<u>695,093</u>	<u>636,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CLEGG AND BROOKING LIMITED (REGISTERED NUMBER: 00780708)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'K R J Brooking', with a long horizontal stroke extending to the right.

K R J Brooking - Director

A handwritten signature in black ink, appearing to be 'J A Cook', with a large initial 'J' and a long horizontal stroke.

Mrs J A Cook - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have also been prepared on a going concern basis which assumes the continued support of the company's bankers

Turnover

Turnover represents hire of coaches, shop and forecourt sales, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Equipment	- 33% on cost and 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- at varying rates on cost

Property which has been revalued is depreciated at 2% of the revalued amount

New coaches are depreciated at 10% on cost All other vehicles are depreciated at 25% on reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2011	1,621,320
Additions	189,524
Disposals	(152,062)
At 29 February 2012	1,658,782
DEPRECIATION	
At 1 March 2011	726,873
Charge for year	133,263
Eliminated on disposal	(151,354)
At 29 February 2012	708,782
NET BOOK VALUE	
At 29 February 2012	950,000
At 28 February 2011	894,447

All the property owned by the company is freehold property

3 CREDITORS

Creditors include an amount of £372,411 (2011 - £282,648) for which security has been given

Secured creditors due within one year amount to £197,666 (2011 £122,428) Secured creditors falling due after more than one year amount to £174,745 (2011 £160,220)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012	2011
Number	Class		£	£
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>