

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008
FOR
CLEGG AND BROOKING LIMITED

FRIDAY



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COMPANIES HOUSE

CLEGG AND BROOKING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CLEGG AND BROOKING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 29 FEBRUARY 2008

DIRECTORS:

Mrs J A Cook
J P Cook
K R J Brooking

SECRETARY:

Mrs J A Cook

REGISTERED OFFICE:

The White Horse Service Station
Middle Wallop
Stockbridge
Hampshire
SO20 8DZ

REGISTERED NUMBER:

780708 (England and Wales)

ACCOUNTANTS:

D Velida & Co
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire SP10 5AN

BANKERS:

Lloyds TSB Bank Plc
PO BOX 1764
Salisbury
Wiltshire
SP1 1UE

CLEGG AND BROOKING LIMITED**ABBREVIATED BALANCE SHEET****29 FEBRUARY 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	925,217	759,500
CURRENT ASSETS			
Stocks		69,560	31,996
Debtors		83,492	65,928
Cash at bank and in hand		22,233	28,172
		<u>175,285</u>	<u>126,096</u>
CREDITORS			
Amounts falling due within one year	3	<u>287,888</u>	<u>191,677</u>
NET CURRENT LIABILITIES		<u>(112,603)</u>	<u>(65,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		812,614	693,919
CREDITORS			
Amounts falling due after more than one year	3	(188,122)	(76,259)
PROVISIONS FOR LIABILITIES		<u>(29,183)</u>	<u>(23,311)</u>
NET ASSETS		<u>595,309</u>	<u>594,349</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Revaluation reserve		328,318	328,318
Profit and loss account		<u>264,991</u>	<u>264,031</u>
SHAREHOLDERS' FUNDS		<u>595,309</u>	<u>594,349</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CLEGG AND BROOKING LIMITED

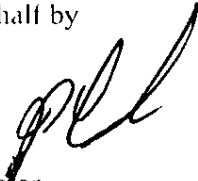
ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

17/9/08

and were



I P Cook - Director



Mrs I A Cook - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have also been prepared on a going concern basis which assumes the continued support of the company's bankers

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- 33% on cost

Property which has been revalued is depreciated at 2% of the revalued amount

New coaches are depreciated at 10% on cost All other vehicles are depreciated at 25% on reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

CLEGG AND BROOKING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 29 FEBRUARY 2008**2 TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 March 2007	1,284,990
Additions	306,960
Disposals	(169,988)
At 29 February 2008	1,421,962
DEPRECIATION	
At 1 March 2007	525,488
Charge for year	119,432
Eliminated on disposal	(148,175)
At 29 February 2008	496,745
NET BOOK VALUE	
At 29 February 2008	925,217
At 28 February 2007	759,502

All the property owned by the company is freehold property

3 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank overdrafts	68,630	6,051
Hire purchase contracts	278,527	123,828
	347,157	129,879

Secured creditors due within one year amount to £159,035 (2007 £53,619) Secured creditors falling due after more than one year amount to £188,122 (2007 £76,260)

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
2,000	Ordinary		2,000	2,000