

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006
FOR
CLEGG AND BROOKING LIMITED



CLEGG AND BROOKING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2006

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CLEGG AND BROOKING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 28 FEBRUARY 2006

DIRECTORS:

Mrs J A Cook
J P Cook
K R J Brooking

SECRETARY:

Mrs J A Cook

REGISTERED OFFICE:

The White Horse Service Station
Middle Wallop
Stockbridge
Hampshire
SO20 8DZ

REGISTERED NUMBER:

780708 (England and Wales)

ACCOUNTANTS:

D. Velida & Co.
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire SP10 5AN

BANKERS:

Lloyds TSB Bank Plc
PO BOX 1764
Salisbury
Wiltshire
SP1 1UE

CLEGG AND BROOKING LIMITED**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	769,316	495,081
Investment property	3	-	200,000
		<u>769,316</u>	<u>695,081</u>
CURRENT ASSETS			
Stocks		39,658	34,786
Debtors		66,061	65,017
Cash at bank and in hand		27,911	24,862
		<u>133,630</u>	<u>124,665</u>
CREDITORS			
Amounts falling due within one year	4	<u>227,785</u>	<u>185,386</u>
NET CURRENT LIABILITIES		<u>(94,155)</u>	<u>(60,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		675,161	634,360
CREDITORS			
Amounts falling due after more than one year	4	(60,738)	(26,733)
PROVISIONS FOR LIABILITIES		<u>(23,617)</u>	<u>(20,952)</u>
NET ASSETS		<u><u>590,806</u></u>	<u><u>586,675</u></u>

The notes form part of these abbreviated accounts

CLEGG AND BROOKING LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2006

	Notes	2006	2005
		£	£
CAPITAL AND RESERVES			
Called up share capital	5	2,000	2,000
Revaluation reserve		328,318	328,318
Profit and loss account		260,488	256,357
SHAREHOLDERS' FUNDS		<u>590,806</u>	<u>586,675</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

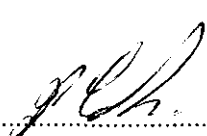
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

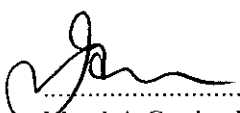
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 16 October 2006 and were signed on its behalf by:


.....
J P Cook - Director


.....
Mrs J A Cook - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements have also been prepared on a going concern basis which assumes the continued support of the company's bankers.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- 33% on cost

Property which has been revalued is depreciated at 2% of the revalued amount.

New coaches are depreciated at 10% on cost. All other vehicles are depreciated at 25% on reducing balance.

Stock

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

CLEGG AND BROOKING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2006**2. TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 March 2005	905,897
Additions	148,923
Disposals	(22,311)
Reclassification/transfer	204,862
At 28 February 2006	1,237,371
DEPRECIATION	
At 1 March 2005	410,815
Charge for year	73,087
Eliminated on disposal	(20,709)
Reclassification/transfer	4,862
At 28 February 2006	468,055
NET BOOK VALUE	
At 28 February 2006	769,316
At 28 February 2005	495,082

All the property owned by the company is freehold property.

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 March 2005	200,000
Reclassification/transfer	(200,000)
At 28 February 2006	-
NET BOOK VALUE	
At 28 February 2006	-
At 28 February 2005	200,000

The investment property was revalued on an open market value basis on 30 April 2002 by Stratfords Commercial, Chartered Surveyors. The property was revalued to £200,000 and £68,300 was transferred to an investment revaluation reserve in the year ended 28 February 2002.

As at 28 February 2005 if the property had not been revalued it would have been included at an historical cost of £119,424 and aggregate depreciation would have been £15,133.

During the year ended 28 February 2006 the property has been transferred to tangible fixed assets as the directors consider that the property is no longer being held as an investment.

CLEGG AND BROOKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2006

4. **CREDITORS**

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdrafts	56,369	27,183
Hire purchase contracts	104,233	60,604
	<u>160,602</u>	<u>87,787</u>

Secured creditors due within one year amount to £61,054 (2004: £85,088). Secured creditors falling due after more than one year amount to £26,733 (2004: £26,882).

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>