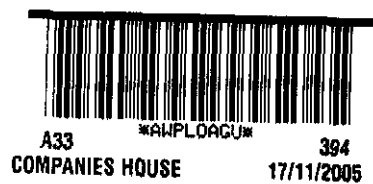


REGISTERED NUMBER: 780708 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
CLEGG AND BROOKING LIMITED



CLEGG AND BROOKING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2005

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CLEGG AND BROOKING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005

DIRECTORS:

Mrs J A Cook
J P Cook
K R J Brooking

SECRETARY:

Mrs J A Cook

REGISTERED OFFICE:

The White Horse Service Station
Middle Wallop
Stockbridge
HAMPSHIRE
SO20 8DZ

REGISTERED NUMBER:

780708 (England and Wales)

ACCOUNTANTS:

D. Velida & Co.
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire SP10 5AN

BANKERS:

Lloyds TSB Bank Plc
PO BOX 1764
Salisbury
Wiltshire
SP1 1UE

CLEGG AND BROOKING LIMITED**ABBREVIATED BALANCE SHEET**
28 FEBRUARY 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		495,081		503,894
Investments	3		200,000		200,000
			<u>695,081</u>		<u>703,894</u>
CURRENT ASSETS:					
Stocks		34,786		45,301	
Debtors		65,017		64,312	
Cash at bank and in hand		24,862		18,135	
		<u>124,665</u>		<u>127,748</u>	
CREDITORS: Amounts falling due within one year	4	185,386		205,587	
NET CURRENT LIABILITIES:			<u>(60,721)</u>		<u>(77,839)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			634,360		626,055
CREDITORS: Amounts falling due after more than one year	4		(26,733)		(26,882)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(20,952)</u>		<u>(21,525)</u>
			<u>£586,675</u>		<u>£577,648</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2,000		2,000
Revaluation reserve			328,318		328,318
Profit and loss account			256,357		247,330
SHAREHOLDERS' FUNDS:			<u>£586,675</u>		<u>£577,648</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

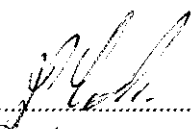
The notes form part of these abbreviated accounts

CLEGG AND BROOKING LIMITED

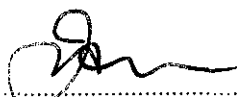
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
J P Cook - Director



.....
Mrs J A Cook - Director

Approved by the Board on 11/11/05

CLEGG AND BROOKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 28 FEBRUARY 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have also been prepared on a going concern basis which assumes the continued support of the company's bankers.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- 33% on cost

Property which has been revalued is depreciated at 2% of the revalued amount.

New coaches are depreciated at 10% on cost. All other vehicles are depreciated at 25% on reducing balance.

Stock

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Fixed asset investments are valued on an open market value basis. The company has not provided for depreciation on the investment property in order to comply with the FRSSSE and so that the financial statements give a true and fair view.

CLEGG AND BROOKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION:	
At 1 March 2004	909,467
Additions	83,334
Disposals	(86,904)
At 28 February 2005	905,897
DEPRECIATION:	
At 1 March 2004	405,573
Charge for year	63,508
Eliminated on disposals	(58,265)
At 28 February 2005	410,816
NET BOOK VALUE:	
At 28 February 2005	495,081
At 29 February 2004	503,894

All the property owned by the company is freehold property.

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2005	2004
	£	£
Investment property	200,000	200,000

The investment property was revalued on an open market value basis on 30 April 2002 by Stratfords Commercial, Chartered Surveyors. The property was revalued to £200,000 and £68,300 was transferred to an investment revaluation reserve in the year ended 28 February 2002.

If the property had not been revalued it would have been included at an historical cost of £119,424 (2004 - £119,424) and aggregate depreciation would have been £15,133 (2004 - £13,045)

4. **CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	27,183	41,815
Bank loans	-	23,359
Hire purchase contracts	60,604	46,796
	87,787	111,970

Secured creditors due within one year amount to £61,054 (2004: £85,088). Secured creditors falling due after more than one year amount to £26,733 (2004: £26,882).

CLEGG AND BROOKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>