

REGISTERED NUMBER: 780708 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004
FOR
CLEGG AND BROOKING LIMITED



CLEGG AND BROOKING LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2004

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CLEGG AND BROOKING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 29 FEBRUARY 2004

DIRECTORS:

Mrs J A Cook
J P Cook
K R J Brooking

SECRETARY:

Mrs J A Cook

REGISTERED OFFICE:

The White Horse Service Station
Middle Wallop
Stockbridge
HAMPSHIRE
SO20 8DZ

REGISTERED NUMBER:

780708 (England and Wales)

AUDITORS:

D. Velida & Co.
Chartered Accountants
Registered Auditors
Centurion House
Central Way
Andover
Hampshire SP10 5AN

BANKERS:

Lloyds TSB Bank Plc
PO BOX 1764
Salisbury
Wiltshire
SP1 1UE

REPORT OF THE INDEPENDENT AUDITORS TO
CLEGG AND BROOKING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 29 February 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Other information

On 11 November 2004 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 29 February 2004 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

"Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continuing support of the company's bankers. The financial statements do not include any adjustments that would result in the absence of such support. Our opinion is not qualified in this respect."



D. Velida & Co.
Chartered Accountants
Registered Auditors
Centurion House
Central Way
Andover
Hampshire SP10 5AN

11 November 2004

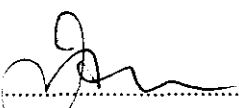
CLEGG AND BROOKING LIMITED**ABBREVIATED BALANCE SHEET****29 FEBRUARY 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		503,894		542,238
Investments	3		200,000		200,000
			<u>703,894</u>		<u>742,238</u>
CURRENT ASSETS:					
Stocks		45,301		49,687	
Debtors		64,312		60,089	
Cash at bank and in hand		18,135		11,236	
		<u>127,748</u>		<u>121,012</u>	
CREDITORS: Amounts falling due within one year	4	205,587		199,766	
NET CURRENT LIABILITIES:			<u>(77,839)</u>		<u>(78,754)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			626,055		663,484
CREDITORS: Amounts falling due after more than one year	4		(26,882)		(70,649)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(21,525)</u>		<u>(24,896)</u>
			<u>£577,648</u>		<u>£567,939</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2,000		2,000
Revaluation reserve			328,318		328,318
Profit and loss account			247,330		237,621
SHAREHOLDERS' FUNDS:			<u>£577,648</u>		<u>£567,939</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 J P Cook - Director


 Mrs J A Cook - Director

Approved by the Board on 11/11/04

The notes form part of these abbreviated accounts

CLEGG AND BROOKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 29 FEBRUARY 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have also been prepared on a going concern basis which assumes the continued support of the company's bankers.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- 33% on cost

Property which has been revalued is depreciated at 2% of the revalued amount.

New coaches are depreciated at 10% on cost. All other vehicles are depreciated at 25% on reducing balance.

Stock

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Fixed asset investments are valued on an open market value basis. The company has not provided for depreciation on the investment property in order to comply with the FRSSE and so that the financial statements give a true and fair view.

CLEGG AND BROOKING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004****2. TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION:	
At 1 March 2003	889,760
Additions	23,064
Disposals	(3,357)
At 29 February 2004	909,467
DEPRECIATION:	
At 1 March 2003	347,522
Charge for year	61,039
Eliminated on disposals	(2,988)
At 29 February 2004	405,573
NET BOOK VALUE:	
At 29 February 2004	503,894
At 28 February 2003	542,238

All the property owned by the company is freehold property.

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2004	2003
	£	£
Investment property	200,000	200,000

The investment property was revalued on an open market value basis on 30 April 2002 by Stratfords Commercial, Chartered Surveyors. The property was revalued to £200,000 and £68,300 was transferred to an investment revaluation reserve in the year ended 28 February 2002.

If the property had not been revalued it would have been included at an historical cost of £119,424 (2003 - £119,424) and aggregate depreciation would have been £13,045 (2003 - £10,957)

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	41,815	40,024
Bank loans	23,359	40,409
Hire purchase contracts	46,796	82,692
	111,970	163,125

Secured creditors due within one year amount to £85,088 (2003: £92,476). Secured creditors falling due after more than one year amount to £26,882 (2003: £70,649).

CLEGG AND BROOKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>