

REGISTERED NUMBER: 780708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2000

FOR

CLEGG AND BROOKING LIMITED



CLEGG AND BROOKING LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2000

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CLEGG AND BROOKING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 29 FEBRUARY 2000

DIRECTORS:

Mrs J A Cook
J P Cook
K R J Brooking
Mrs T J Brooking

SECRETARY:

Mrs T J Brooking

REGISTERED OFFICE:

The White Horse Service Station
Middle Wallop
Stockbridge
Hampshire
SO20 8DZ

REGISTERED NUMBER:

780708 (England and Wales)

AUDITORS:

D. Velida & Co.
Chartered Accountant
Registered Auditor
Centurion House
Central Way
Andover
Hampshire SP10 5YD

BANKERS:

Lloyds Bank Plc
22 High Street
Andover
Hampshire
SP10 1NW

CLEGG AND BROOKING LIMITED

REPORT OF THE AUDITORS TO
CLEGG AND BROOKING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 29 February 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Other information

On 13 September 2000 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 29 February 2000 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

"Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continuing support of the company's bankers. The financial statements do not include any adjustments that would result in the absence of such support. Our opinion is not qualified in this respect."



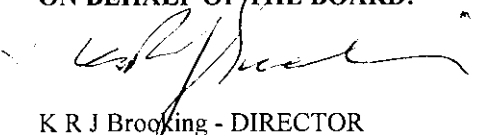
D. Velida & Co.
Chartered Accountant
Registered Auditor
Centurion House
Central Way
Andover
Hampshire SP10 5YD

Dated: 13 September 2000

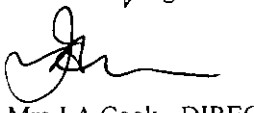
CLEGG AND BROOKING LIMITED**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		702,938		559,310
CURRENT ASSETS:					
Stocks		29,841		27,638	
Debtors		42,997		30,826	
Cash at bank and in hand		7,364		19,184	
		80,202		77,648	
CREDITORS: Amounts falling due within one year	3	155,919		155,194	
NET CURRENT LIABILITIES:			(75,717)		(77,546)
TOTAL ASSETS LESS CURRENT LIABILITIES:			627,221		481,764
CREDITORS: Amounts falling due after more than one year	3		(116,943)		(69,319)
PROVISIONS FOR LIABILITIES AND CHARGES:			(29,326)		(8,566)
			<u>£480,952</u>		<u>£403,879</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Revaluation reserve			260,018		260,018
Profit and loss account			218,934		141,861
SHAREHOLDERS' FUNDS:			<u>£480,952</u>		<u>£403,879</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


K R J Brooking - DIRECTOR



Mrs J A Cook - DIRECTOR

Approved by the Board on 13 September 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have also been prepared on a going concern basis which assumes the continued support of the company's bankers.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on reducing balance
Motor vehicles	- 10% on cost and 25% on reducing balance
Computer equipment	- 33% on cost

Property which has been revalued is depreciated at 2% of the revalued amount.

New coaches are depreciated at 10% on cost. All other vehicles are depreciated at 25% on reducing balance.

Stock

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

CLEGG AND BROOKING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000****2. TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION:	
At 1 March 1999	829,176
Additions	233,607
Disposals	(126,060)
At 29 February 2000	936,723
DEPRECIATION:	
At 1 March 1999	269,866
Charge for year	49,734
Eliminated on disposals	(85,815)
At 29 February 2000	233,785
NET BOOK VALUE:	
At 29 February 2000	702,938
At 28 February 1999	559,310

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	17,446	27,395
Bank loans	58,378	71,852
Hire purchase contracts	102,658	35,678
	178,482	134,925

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable by instalments		
Bank loans	-	4,227

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
		£1	£	£
2,000	Ordinary		2,000	2,000