

REGISTERED NUMBER: 780708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 1999

FOR

CLEGG AND BROOKING LIMITED



CLEGG AND BROOKING LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1999

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

CLEGG AND BROOKING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 1999

DIRECTORS:	Mrs P V Brooking R R Brooking Mrs J A Cook J P Cook K R J Brooking Mrs T J Brooking
SECRETARY:	Mrs T J Brooking
REGISTERED OFFICE:	The White Horse Service Station Middle Wallop Stockbridge Hampshire SO20 8DZ
REGISTERED NUMBER:	780708 (England and Wales)
AUDITORS:	D. Velida & Co. Chartered Accountant Registered Auditor Pelican House 83 New Street Andover Hampshire SP10 1DR
BANKERS:	Lloyds Bank Plc 22 High Street Andover Hampshire SP10 1NW

CLEGG AND BROOKING LIMITED

REPORT OF THE AUDITORS TO
CLEGG AND BROOKING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 28 February 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Other information

On 1 October 1999 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 28 February 1999 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

"Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continuing support of the company's bankers. The financial statements do not include any adjustments that would result in the absence of such support. Our opinion is not qualified in this respect."



D. Velida & Co.
Chartered Accountant
Registered Auditor
Pelican House
83 New Street
Andover
Hampshire SP10 1DR

Dated: 1 October 1999

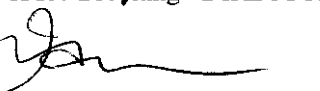
CLEGG AND BROOKING LIMITED**ABBREVIATED BALANCE SHEET**
28 FEBRUARY 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		559,310		464,610
CURRENT ASSETS:					
Stocks		27,638		31,767	
Debtors		30,826		23,113	
Cash at bank and in hand		19,184		7,056	
		77,648		61,936	
CREDITORS: Amounts falling due within one year	3	155,194		126,122	
NET CURRENT LIABILITIES:			(77,546)		(64,186)
TOTAL ASSETS LESS CURRENT LIABILITIES:			481,764		400,424
CREDITORS: Amounts falling due after more than one year	3		(69,319)		(103,470)
PROVISIONS FOR LIABILITIES AND CHARGES:			(8,566)		(10,299)
			<u>£403,879</u>		<u>£286,655</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Revaluation reserve			260,018		146,587
Profit and loss account			141,861		138,068
Shareholders' funds			<u>£403,879</u>		<u>£286,655</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


K R J Brooking - DIRECTOR



Mrs J A Cook - DIRECTOR

Approved by the Board on 1 October 1999

The notes form part of these financial statements

CLEGG AND BROOKING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have also been prepared on a going concern basis which assumes the continued support of the company's bankers.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Property which has been revalued is depreciated at 2% of the revalued amount. No depreciation has been provided for on property this year as the property was revalued on 23 February 1999 and it is the opinion of the directors that the amount shown in these financial statements reflects a true and fair view.

Stock

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

CLEGG AND BROOKING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1999

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 March 1998	761,491
Additions	24,897
Disposals	(11,803)
Surplus on revaluation	54,591
At 28 February 1999	829,176
DEPRECIATION:	
At 1 March 1998	296,881
Charge for year	38,955
Eliminated on disposals	(7,130)
Revaluation adjustment	(58,840)
At 28 February 1999	269,866
NET BOOK VALUE:	
At 28 February 1999	559,310
At 28 February 1998	464,610

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	27,395	48,523
Bank loans	71,852	92,013
Hire purchase contracts	35,678	49,375
	134,925	189,911

Creditors include the following debts falling due in more than five years:

	1999	1998
	£	£
Repayable by instalments		
Bank loans	4,227	24,687

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
2,000	Ordinary	£1	2,000	2,000