Gordon Poole Agency Limited

Registered number: 00778564

Balance Sheet

as at 31 December 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		56,769		74,981
Current assets					
Debtors	4	101,431		143,603	
Cash at bank and in hand		817,551		1,090,546	
		918,982		1,234,149	
Creditors: amounts falling due within one year	5	(311,278)		(590,644)	
Net current assets			607,704		643,505
Net assets			664,473		718,486
Capital and reserves					
Called up share capital			300		300
Profit and loss account			664,173		718,186
Shareholders' funds			664,473		718,486

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J C Poole

Director

Approved by the board on 3 February 2021

Gordon Poole Agency Limited

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor Vehicles	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax

rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2020	5,026	92,000	97,026
Additions	1,041	-	1,041
At 31 December 2020	6,067	92,000	98,067
Depreciation			
At 1 January 2020	3,645	18,400	22,045
Charge for the year	853	18,400	19,253
At 31 December 2020	4,498	36,800	41,298
Net book value			
At 31 December 2020	1,569	55,200	56,769
At 31 December 2019	1,381	73,600	74,981

4 Debtors

	2020 £	2019 £
Trade debtors	58,551	94,803
Other debtors	42,880	48,800
	101,431	143,603

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	18,850	96,867

Corporation tax	41,439	73,258
Other taxes and social security costs	15,106	21,549
Other creditors	235,883	398,970
	311,278	590,644

6 Other information

Gordon Poole Agency Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Limes

Brockley

Bristol

BS48 3BB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.