

COMPANY REGISTRATION NUMBER 00778564

GORDON POOLE AGENCY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2008

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GORDON POOLE AGENCY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GORDON POOLE AGENCY LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>6,286</u>	<u>8,076</u>
CURRENT ASSETS			
Debtors		62,233	83,334
Cash at bank and in hand		<u>697,858</u>	<u>1,158,356</u>
		760,091	1,241,690
CREDITORS: Amounts falling due within one year		<u>573,728</u>	<u>913,187</u>
NET CURRENT ASSETS		<u>186,363</u>	<u>328,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>192,649</u>	<u>336,579</u>
PROVISIONS FOR LIABILITIES		<u>980</u>	<u>998</u>
		<u>191,669</u>	<u>335,581</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>191,569</u>	<u>335,481</u>
SHAREHOLDERS' FUNDS		<u>191,669</u>	<u>335,581</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

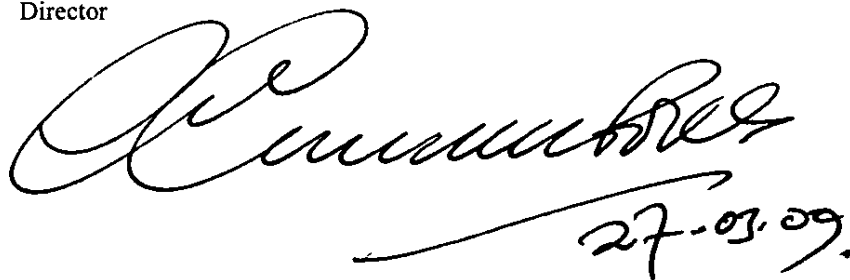
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 27th March 2009, and are signed on their behalf by:

MR G C POOLE
Director



27-03-09.

The notes on pages 2 to 3 form part of these abbreviated accounts.

GORDON POOLE AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts earned during, the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	20% Straight Line
Fixtures & Fittings	-	15% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

GORDON POOLE AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008	38,096
Additions	336
Disposals	(95)
At 31 December 2008	<u>38,337</u>
DEPRECIATION	
At 1 January 2008	30,020
Charge for year	2,107
On disposals	(76)
At 31 December 2008	<u>32,051</u>
NET BOOK VALUE	
At 31 December 2008	<u>6,286</u>
At 31 December 2007	<u>8,076</u>

3. TRANSACTIONS WITH THE DIRECTORS

4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>