

Company Registration No. 778564 (England and Wales)

GORDON POOLE AGENCY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003



GORDON POOLE AGENCY LIMITED

COMPANY INFORMATION

Directors	Mr G C Poole Mrs J Poole
Secretary	Mrs J Poole
Company number	778564
Registered office	The Limes Brockley Bristol
Accountants	Carter & Humphrey The Studio Entry Hill Bath BA2 5LY
Bankers	National Westminster Bank plc Old Bank 15 High Street Bath BA1 5AH

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

GORDON POOLE AGENCY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2003

The directors present their report and financial statements for the year ended 31 December 2003.

Principal activities

The principal activity of the company continued to be that of theatrical agents and promoters.

Directors

The following directors have held office since 1 January 2003:

Mr G C Poole

Mrs J Poole

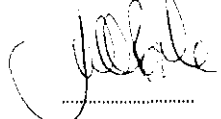
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2003	1 January 2003
Mr G C Poole	50	50
Mrs J Poole	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs J Poole

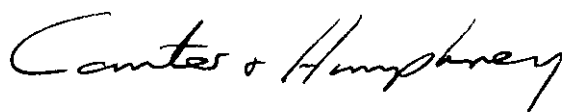
Director

14 April 2004

GORDON POOLE AGENCY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF GORDON POOLE AGENCY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Carter & Humphrey

Chartered Accountants

14 April 2004

The Studio
Entry Hill
Bath
BA2 5LY

GORDON POOLE AGENCY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003

	Notes	2003 £	2002 £
Turnover		974,139	808,699
Cost of sales		(705,533)	(577,607)
Gross profit		268,606	231,092
Administrative expenses		(115,637)	(140,920)
Operating profit	2	152,969	90,172
Other interest receivable and similar income	3	2,055	1,373
Profit on ordinary activities before taxation		155,024	91,545
Tax on profit on ordinary activities	4	(29,531)	(14,836)
Profit on ordinary activities after taxation		125,493	76,709
Dividends		(123,000)	(73,160)
Retained profit for the year	10	2,493	3,549

GORDON POOLE AGENCY LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	5		7,201		7,350
Current assets					
Debtors	6	62,435		88,733	
Cash at bank and in hand		279,549		147,774	
		<u>341,984</u>		<u>236,507</u>	
Creditors: amounts falling due within one year	7	<u>(298,432)</u>		<u>(195,553)</u>	
Net current assets			43,552		40,954
Total assets less current liabilities			50,753		48,304
Provisions for liabilities and charges	8		<u>(715)</u>		<u>(759)</u>
			<u>50,038</u>		<u>47,545</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		49,938		47,445
Shareholders' funds			<u>50,038</u>		<u>47,545</u>

GORDON POOLE AGENCY LIMITED

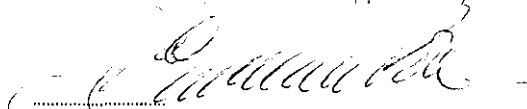
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2003

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 14 April 2004



Mr G C Poole
Director

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	20% straight line
Fixtures, fittings & equipment	15% reducing balance

2	Operating profit	2003 £	2002 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	1,835	2,175
	Directors' emoluments	9,000	49,000
		<u> </u>	<u> </u>
3	Investment income	2003 £	2002 £
	Bank interest	2,050	1,373
	Other interest	5	-
		<u> </u>	<u> </u>
		2,055	1,373
		<u> </u>	<u> </u>
4	Taxation	2003 £	2002 £
	Domestic current year tax		
	U.K. corporation tax	29,575	14,087
	Adjustment for prior years	-	21
		<u> </u>	<u> </u>
	Current tax charge	29,575	14,108
	Deferred tax		
	Deferred tax charge/credit current year	(44)	728
		<u> </u>	<u> </u>
		29,531	14,836
		<u> </u>	<u> </u>

The amount of unprovided deferred taxation is nil.

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2003

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2003	25,393
Additions	1,686
At 31 December 2003	27,079
Depreciation	
At 1 January 2003	18,043
Charge for the year	1,835
At 31 December 2003	19,878
Net book value	
At 31 December 2003	7,201
At 31 December 2002	7,350

6 Debtors	2003	2002
	£	£
Trade debtors	61,876	88,283
Other debtors	559	450
	62,435	88,733

7 Creditors: amounts falling due within one year	2003	2002
	£	£
Bank loans and overdrafts	56,250	40,504
Trade creditors	70,615	31,302
Taxation and social security	76,817	46,290
Other creditors	94,750	77,457
	298,432	195,553

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2003

8 Provisions for liabilities and charges

	Deferred taxation £
Balance at 1 January 2003	759
Profit and loss account	(44)
	<u>715</u>
Balance at 31 December 2003	<u>715</u>

Deferred taxation provided in the financial statements is as follows:

	2003 £	2002 £
Accelerated capital allowances	<u>715</u>	<u>759</u>

9 Share capital

	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2003	47,445
Retained profit for the year	2,493
	<u>49,938</u>
Balance at 31 December 2003	<u>49,938</u>

11 Control

The company is under the joint control of Mr G C Poole and Mrs J Poole both of whom were directors throughout the year and the previous year. Their interests in the company's share capital is disclosed in the Directors Report.

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2003

12 Related party transactions

Included in other creditors is £63,657 due jointly to the directors. (2002 - £48,987).