

Company Registration No. 778564 (England and Wales)

GORDON POOLE AGENCY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002



GORDON POOLE AGENCY LIMITED

COMPANY INFORMATION

Directors	Mr G C Poole Mrs J Poole
Secretary	Mrs J Poole
Company number	778564
Registered office	The Limes Brockley Bristol
Accountants	Carter Humphrey & Wright St Georges Lodge 33 Oldfield Road Bath
Bankers	National Westminster Bank plc Old Bank Branch High Street Bath

GORDON POOLE AGENCY LIMITED

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GORDON POOLE AGENCY LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2002

The directors present their report and financial statements for the year ended 31 December 2002.

Principal activities

The principal activity of the company continued to be that of theatrical agents and promoters.

Directors

The following directors have held office since 1 January 2002:

Mr G C Poole
Mrs J Poole

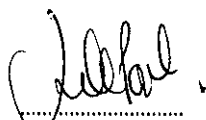
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2002	1 January 2002
Mr G C Poole	50	50
Mrs J Poole	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs J Poole

Director

3 April 2003

GORDON POOLE AGENCY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF GORDON POOLE AGENCY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2002, set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Carter Humphrey & Wright

Carter Humphrey & Wright
Chartered Accountants

3 April 2003

St Georges Lodge
33 Oldfield Road
Bath

GORDON POOLE AGENCY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2002

	Notes	2002 £	2001 £
Turnover		808,699	731,852
Cost of sales		<u>(577,607)</u>	<u>(523,238)</u>
Gross profit		231,092	208,614
Administrative expenses		<u>(140,920)</u>	<u>(210,775)</u>
Operating profit/(loss)	2	90,172	(2,161)
Other interest receivable and similar income		<u>1,373</u>	<u>2,618</u>
Profit on ordinary activities before taxation		91,545	457
Tax on profit on ordinary activities	3	<u>(14,836)</u>	<u>1,330</u>
Profit on ordinary activities after taxation		76,709	1,787
Dividends		<u>(73,160)</u>	<u>-</u>
Retained profit for the year	9	<u><u>3,549</u></u>	<u><u>1,787</u></u>

GORDON POOLE AGENCY LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	4		7,350		7,423
Current assets					
Debtors	5	88,733		37,847	
Cash at bank and in hand		147,774		156,075	
		<u>236,507</u>		<u>193,922</u>	
Creditors: amounts falling due within one year	6	(195,553)		(157,318)	
Net current assets			<u>40,954</u>		<u>36,604</u>
Total assets less current liabilities			48,304		44,027
Provisions for liabilities and charges	7		(759)		(31)
			<u>47,545</u>		<u>43,996</u>
Capital and reserves					
Called up share capital	8	100		100	
Profit and loss account	9	47,445		43,896	
Shareholders' funds			<u>47,545</u>		<u>43,996</u>

GORDON POOLE AGENCY LIMITED

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2002

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 3 April 2003



Mr G.C. Poole
Director

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	20% straight line
Fixtures, fittings & equipment	15% reducing balance

2	Operating profit/(loss)	2002 £	2001 £
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	2,175	1,904
	Directors' emoluments	49,000	114,000
		<u> </u>	<u> </u>
3	Taxation	2002 £	2001 £
	U.K. current year taxation		
	U.K. corporation tax at 18% (2001 - 10%)	14,087	44
	Deferred taxation	728	(1,374)
		<u> </u>	<u> </u>
		14,815	(1,330)
	Prior years		
	U.K. corporation tax	21	-
		<u> </u>	<u> </u>
		14,836	(1,330)
		<u> </u>	<u> </u>

The amount of unprovided deferred taxation is nil.

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2002

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2002	23,291
Additions	2,102
At 31 December 2002	<u>25,393</u>
Depreciation	
At 1 January 2002	15,868
Charge for the year	2,175
At 31 December 2002	<u>18,043</u>
Net book value	
At 31 December 2002	<u>7,350</u>
At 31 December 2001	<u>7,423</u>

5 Debtors	2002 £	2001 £
Trade debtors	88,283	37,629
Other debtors	450	218
	<u>88,733</u>	<u>37,847</u>

6 Creditors: amounts falling due within one year	2002 £	2001 £
Bank loans and overdrafts	40,504	12,368
Trade creditors	31,302	22,699
Taxation and social security	46,290	60,222
Other creditors	77,457	62,029
	<u>195,553</u>	<u>157,318</u>

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2002

7 Provisions for liabilities and charges

	Deferred taxation £
Balance at 1 January 2002	31
Profit and loss account	728
Balance at 31 December 2002	759

Deferred taxation provided in the financial statements is as follows:

	2002 £	Fully provided 2001 £
Accelerated capital allowances	759	31

8 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2002	43,896
Retained profit for the year	3,549
Balance at 31 December 2002	47,445

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2002

10 Control

The company is under the joint control of Mr G C Poole and Mrs J Poole both of whom were directors throughout the year and the previous year. Their interests in the company's share capital is disclosed in the Directors Report.

11 Related party transactions

Included in other creditors is £48987 due jointly to the directors. (2001-£38848).