

Report of the Directors and
Financial Statements
for the year ended 31st December 2001
for
Gordon Poole Agency Limited



Gordon Poole Agency Limited

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for the year ended 31st December 2001

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Gordon Poole Agency Limited

Company Information
for the year ended 31st December 2001

DIRECTORS: Mr G C Poole
Mrs J Poole

SECRETARY: Mrs J Poole

REGISTERED OFFICE: The Limes
Brockley
Bristol

REGISTERED NUMBER: 778564

ACCOUNTANTS: Monahans
Chartered Accountants
Clarks Mill
Stallard Street
Trowbridge
Wiltshire BA14 8HH

Gordon Poole Agency Limited

Report of the Directors
for the year ended 31st December 2001

The directors present their report with the financial statements of the company for the year ended 31st December 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of theatrical agents and promoters.

DIRECTORS

The directors during the year under review were:

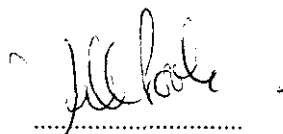
Mr G C Poole
Mrs J Poole

The beneficial interests of the directors holding office on 31st December 2001 in the issued share capital of the company were as follows:

	31.12.01	1.1.01
Ordinary £1 shares		
Mr G C Poole	50	50
Mrs J Poole	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs J Poole - SECRETARY

Dated: 11 APRIL 2002

Gordon Poole Agency Limited

Profit and Loss Account
for the year ended 31st December 2001

		2001	2000
	Notes	£	£
TURNOVER		731,852	901,933
Cost of sales		523,238	656,820
GROSS PROFIT		208,614	245,113
Administrative expenses		210,775	236,322
OPERATING (LOSS)/PROFIT	2	(2,161)	8,791
Interest receivable and similar income		2,618	3,457
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		457	12,248
Tax on profit on ordinary activities	3	(1,330)	1,537
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,787	10,711
Retained profit brought forward		42,109	31,398
RETAINED PROFIT CARRIED FORWARD		£43,896	£42,109

The notes form part of these financial statements

Gordon Poole Agency Limited

Balance Sheet
31st December 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		7,423		8,765
CURRENT ASSETS:					
Debtors	5	37,847		74,189	
Cash at bank		156,075		159,791	
		193,922		233,980	
CREDITORS: Amounts falling due within one year	6	157,318		199,131	
NET CURRENT ASSETS:			36,604		34,849
TOTAL ASSETS LESS CURRENT LIABILITIES:			44,027		43,614
PROVISIONS FOR LIABILITIES AND CHARGES:	7		31		1,405
			£43,996		£42,209
CAPITAL AND RESERVES:					
Called up share capital	8		100		100
Profit and loss account			43,896		42,109
SHAREHOLDERS' FUNDS:			£43,996		£42,209

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

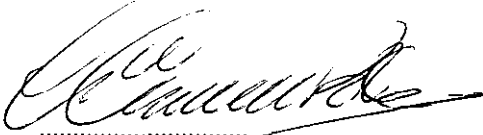
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Gordon Poole Agency Limited

Balance Sheet
31st December 2001

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



.....
-DIRECTOR

Approved by the Board on 11 APRIL 2002

The notes form part of these financial statements

Gordon Poole Agency Limited

Notes to the Financial Statements
for the year ended 31st December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on straight line basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING (LOSS)/PROFIT

The operating loss (2000 - operating profit) is stated after charging/(crediting):

	2001	2000
	£	£
Depreciation - owned assets	1,904	1,730
Profit on disposal of fixed assets	-	(2,787)
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	<u>114,000</u>	<u>143,500</u>

3. TAXATION

The tax (credit)/charge on the profit on ordinary activities for the year was as follows:

	2001	2000
	£	£
UK corporation tax	44	132
Deferred tax	(1,374)	1,405
	<u>(1,330)</u>	<u>1,537</u>

Gordon Poole Agency Limited

Notes to the Financial Statements
for the year ended 31st December 2001

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st January 2001	22,729
Additions	562
At 31st December 2001	23,291
DEPRECIATION:	
At 1st January 2001	13,964
Charge for year	1,904
At 31st December 2001	15,868
NET BOOK VALUE:	
At 31st December 2001	7,423
At 31st December 2000	8,765

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001	2000
	£	£
Trade debtors	37,629	72,623
Prepayments	218	1,566
	37,847	74,189

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001	2000
	£	£
Bank loans and overdrafts	12,368	34,425
Trade creditors	22,699	24,790
Directors current accounts	38,848	52,200
Other creditors	20,012	12,000
Social security & other taxes	60,179	72,534
Taxation	43	132
Accrued expenses	3,169	3,050
	157,318	199,131

7. PROVISIONS FOR LIABILITIES AND CHARGES

	2001	2000
	£	£
Deferred taxation	31	1,405

Gordon Poole Agency Limited

Notes to the Financial Statements
for the year ended 31st December 2001

7. PROVISIONS FOR LIABILITIES AND CHARGES - continued

	Deferred tax £
Balance at 1st January 2001	1,405
Accelerated capital allowances	(1,374)
Balance at 31st December 2001	31

The amount of unprovided deferred tax is nil.

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2001 £ 	2000 £
100	Ordinary		100	100

9. CONTROLLING PARTIES

The company is under the joint control of Mr G C Poole and Mrs J Poole both of whom were directors throughout the year and the previous year. Their interests in the company's share capital is disclosed in the Directors Report.