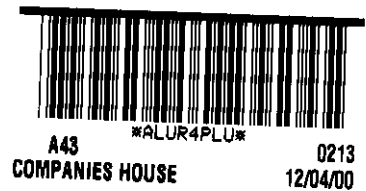


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Company Registration No. 778564
(England and Wales)

GORDON POOLE AGENCY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999



GORDON POOLE AGENCY LIMITED

DIRECTORS AND PROFESSIONAL ADVISORS

Directors

Mr G C Poole
Mrs J Poole

Secretary

Mrs J Poole

Company number

778564

Registered office

The Limes
Brockley
Bristol

Auditors

Carter & Humphrey
Chartered Accountants
34 Crandale Road
Bath

Bankers

National Westminster Bank plc
Old Bank Branch
High Street
Bath

GORDON POOLE AGENCY LIMITED

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GORDON POOLE AGENCY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 1999

The directors present their report and financial statements for the year ended 31 December 1999.

Principal activities

The principal activity of the company continued to be that of theatrical agents and promoters.

On 18 October 1999 the company changed its name from Gordon Poole Limited to Gordon Poole Agency Limited.

Directors

The following directors have held office since 1 January 1999:

Mr G C Poole
Mrs J Poole

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 1999	1 January 1999
Mr G C Poole	50	50
Mrs J Poole	50	50

Auditors

The company has by elective resolution dispensed with the obligation to appoint auditors annually in accordance with section 386(1) of the Companies Act 1985. Therefore, the auditors, Carter & Humphrey Chartered Accountants, will be deemed to be reappointed for each succeeding financial year.

GORDON POOLE AGENCY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 1999

Directors' responsibilities

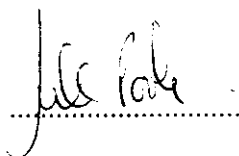
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Secretary

4 April 2000

GORDON POOLE AGENCY LIMITED

AUDITORS' REPORT

TO THE SHAREHOLDERS OF GORDON POOLE AGENCY LIMITED

We have audited the financial statements on pages 4 to 8 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999), under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

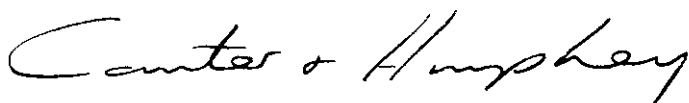
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1999 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Carter & Humphrey Chartered Accountants

Registered Auditor

34 Crandale Road

Bath

4 April 2000

GORDON POOLE AGENCY LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1999**

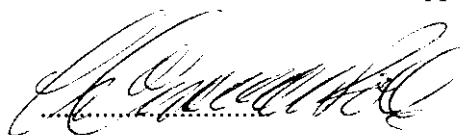
		1999	1998
	Notes	£	£
Turnover		820,151	699,585
Cost of sales		(616,356)	(505,229)
Gross profit		203,795	194,356
Administrative expenses		(204,749)	(189,876)
Operating (loss)/profit	2	(954)	4,480
Other interest receivable and similar income	3	1,760	752
Profit on ordinary activities before taxation		806	5,232
Tax on profit on ordinary activities	4	(288)	(1,412)
Profit on ordinary activities after taxation	9	518	3,820

GORDON POOLE AGENCY LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 1999**

	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	5	20,717	23,686
Current assets			
Debtors	6	88,582	89,003
Cash at bank and in hand		201,859	76,162
		290,441	165,165
Creditors: amounts falling due within one year	7	(279,660)	(157,871)
Net current assets		10,781	7,294
Total assets less current liabilities		31,498	30,980
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	31,398	30,880
Shareholders' funds		31,498	30,980

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements were approved by the Board on 4 April 2000



Director

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	20% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2	Operating (loss)/profit	1999 £	1998 £
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	5,935	6,680
	Auditors' remuneration	3,509	3,683
	Directors' emoluments	123,050	125,617
		<u> </u>	<u> </u>
3	Other interest receivable and similar income	1999 £	1998 £
	Bank interest	1,760	752
		<u> </u>	<u> </u>
4	Taxation	1999 £	1998 £
	U.K. current year taxation		
	U.K. corporation tax at 20% (1998 - 21%)	288	1,414
	Prior years		
	U.K. corporation tax	-	(2)
		<u> </u>	<u> </u>
		288	1,412
		<u> </u>	<u> </u>

The amount of unprovided deferred taxation is nil.

GORDON POOLE AGENCY LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 1999****5 Tangible fixed assets**

	£
Cost	
At 1 January 1999	53,133
Additions	2,965
At 31 December 1999	56,098
Depreciation	
At 1 January 1999	29,446
Charge for the year	5,935
At 31 December 1999	35,381
Net book value	
At 31 December 1999	20,717
At 31 December 1998	23,686

6 Debtors	1999	1998
	£	£
Trade debtors	85,426	88,861
Other debtors	3,156	142
	88,582	89,003

7 Creditors: amounts falling due within one year	1999	1998
	£	£
Bank loans and overdrafts	87,670	-
Trade creditors	65,457	27,163
Taxation and social security	71,238	80,792
Other creditors	55,295	49,916
	279,660	157,871

GORDON POOLE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

8	Share capital	1999 £	1998 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 1999	30,880
Retained profit for the year	518
	<u> </u>
Balance at 31 December 1999	31,398
	<u> </u>

10 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount outstanding 1999 £	1998 £	Maximum in year £
Mr G C Poole	-	-	1,000
Mrs J Poole	-	-	1,000
	<u> </u>	<u> </u>	<u> </u>

11 Controlling parties

The company is under the joint control of Mr G C Poole and Mrs J Poole both of whom were directors throughout the year and the previous year. Their interests in the company's share capital is disclosed in the Directors Report.