

Registered Number 00776607

WINCHMORE HILL PROPERTY COMPANY LIMITED

Abbreviated Accounts

31 March 2007

WEDNESDAY



A34 *AJA6RWSO* 419
30/01/2008
COMPANIES HOUSE

	Notes	31/03/2007		31/03/2006	
		£	£	£	£
Fixed assets					
Tangible	2		350,200		350,200
Total fixed assets			<u>350,200</u>		<u>350,200</u>
Current assets					
Debtors		12,271		3,823	
Cash at bank and in hand		38,730		47,969	
Total current assets		<u>51,001</u>		<u>51,792</u>	
Creditors: amounts falling due within one year	3	(13,521)		(13,898)	
Net current assets (liabilities)			<u>37,480</u>		<u>37,894</u>
Total assets less current liabilities			<u>387,680</u>		<u>388,094</u>
Total net assets (liabilities)			<u>387,680</u>		<u>388,094</u>
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			343,839		343,839
Profit and loss account			43,741		44,155
Shareholders funds			<u>387,680</u>		<u>388,094</u>

a) For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

c) The Directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 January 2008

And signed on their behalf by



Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets where appropriate, and in accordance with the Financial Reporting Standards for Small Entities (effective June 2005). The company's tangible fixed assets have not been depreciated as the directors feel that the current valuations are a fair reflection.

Turnover

Turnover represents rents receivable, ground rents, and lease extensions together with service charge receipts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00 %	Straight Line
Plant and Machinery	0.00 %	Straight Line

2 Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
Cost	£	£	£
At 31 March 2006	350,000	4,354	354,354
additions			0
disposals			0
At 31 March 2007	350,000	4,354	354,354
Depreciation			
At 31 March 2006		4,154	4,154
Charge for year			0
on disposals			0
At 31 March 2007	0	4,154	4,154
Net book value			
At 31 March 2006	350,000	200	350,200
At 31 March 2007	350,000	200	350,200

Notes to the abbreviated accounts continued

For the year ending 31 March 2007

3	Creditors, amounts falling due within one year	31/03/2007	31/03/2006
		£	£
	Trade creditors	7,750	7,750
	Other creditors	5,771	6,148
	Total	13,521	13,898

5 Related party disclosures

Mrs E I Milne controls the company by virtue of her controlling interest in the issued share capital of the company As at 31st March 2007 the company owed her £516