

J R COZENS WILEY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



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21/12/2016

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COMPANIES HOUSE

J R COZENS WILEY LIMITED
REGISTERED NUMBER: 00775921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		2,430,643		2,335,163
Investments	3		50		50
			<u>2,430,693</u>		<u>2,335,213</u>
CURRENT ASSETS					
Debtors		127,627		721,951	
Cash at bank and in hand		61,642		24,623	
		<u>189,269</u>		<u>746,574</u>	
CREDITORS: amounts falling due within one year		(290,947)		(556,046)	
NET CURRENT (LIABILITIES)/ASSETS			<u>(101,678)</u>		<u>190,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,329,015</u>		<u>2,525,741</u>
CREDITORS: amounts falling due after more than one year			<u>(1,083,323)</u>		<u>(1,217,854)</u>
NET ASSETS			<u>1,245,692</u>		<u>1,307,887</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			74,031		74,031
Profit and loss account			<u>1,161,661</u>		<u>1,223,856</u>
SHAREHOLDERS' FUNDS			<u>1,245,692</u>		<u>1,307,887</u>

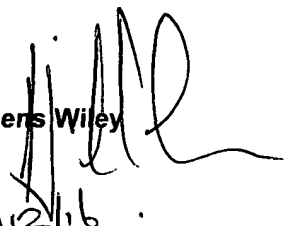
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

J R COZENS WILEY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


Mr E J Cozens Wiley
Director

Date: 14.12.16

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the freehold and leasehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- 2.5% reducing balance
Plant & machinery	- 10-28% reducing balance / 2.5% straight line

The land and buildings under the course of construction are being carried at valuation at November 2008 plus later additions, while the company plant and machinery is being carried at depreciated historical cost.

The buildings included within freehold property have not been depreciated as the directors consider any depreciation charge to be immaterial. The assets under the course of construction are also not depreciated.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

J R COZENS WILEY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2015	2,826,051
Additions	144,069
	<u>2,970,120</u>
At 31 March 2016	
Depreciation	
At 1 April 2015	490,888
Charge for the year	48,589
	<u>539,477</u>
At 31 March 2016	
Net book value	
At 31 March 2016	<u>2,430,643</u>
At 31 March 2015	<u>2,335,163</u>

The freehold property was valued on an open market basis by Savills, an independent firm of chartered surveyors, on 19 July 2010. The Octagon development was valued on an open market basis by Strutt and Parker, an independent firm of chartered surveyors, in November 2008. No provision has been made for deferred tax in respect of the revaluation.

Some of the buildings included within freehold property have not been depreciated as the directors consider any depreciation charge to be immaterial.

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2015 and 31 March 2016	<u>50</u>
Net book value	
At 31 March 2016	<u>50</u>
At 31 March 2015	<u>50</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

J R COZENS WILEY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

5. POST BALANCE SHEET EVENTS

After the year end the company contracted to sell Units 4/4a & 6 Octagon Business Park for £800,000 with completion taking place on 12 September 2016. The cost of these properties is £1,187,508 creating a loss on disposal of £387,508.