

Company Registration No. 775921 (England and Wales)

J R COZENS WILEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002



J R COZENS WILEY LIMITED

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J R COZENS WILEY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2	562,795		618,146	
Investments	2	70		51	
		<u>562,865</u>		<u>618,197</u>	
Current assets					
Stocks		198,019		86,829	
Debtors		157,922		214,910	
Cash at bank and in hand		1,026		1,087	
		<u>356,967</u>		<u>302,826</u>	
Creditors: amounts falling due within one year		<u>(786,161)</u>		<u>(783,559)</u>	
Net current liabilities		(429,194)		(480,733)	
Total assets less current liabilities		133,671		137,464	
Creditors: amounts falling due after more than one year	3	<u>(6,377)</u>		<u>(34,692)</u>	
		<u>127,294</u>		<u>102,772</u>	
Capital and reserves					
Called up share capital	4	10,000		10,000	
Profit and loss account		117,294		92,772	
Shareholders' funds		<u>127,294</u>		<u>102,772</u>	

J R COZENS WILEY LIMITED

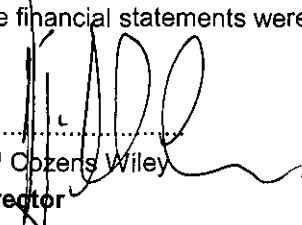
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2002

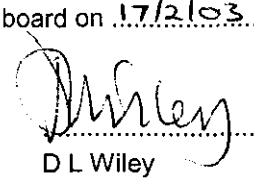
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17/2/03.....


.....
E J Cozens Wiley
Director


.....
D L Wiley
Director

J R COZENS WILEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	4% reducing balance
Leased assets	10-28% reducing balance
Fixed plant	15% reducing balance
Vehicles and implements	10-28% reducing balance

The land purchased at White House Farm for £32,003 and the 13.29 acres of land gifted to the company at a value of £19,070 have not been depreciated.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2001	1,154,814	51	1,154,865
Additions	46,136	19	46,155
Disposals	(139,368)	-	(139,368)
At 30 September 2002	1,061,582	70	1,061,652
Depreciation			
At 1 October 2001	536,668	-	536,668
On disposals	(105,203)	-	(105,203)
Charge for the year	67,322	-	67,322
At 30 September 2002	498,787	-	498,787
Net book value			
At 30 September 2002	562,795	70	562,865
At 30 September 2001	618,146	51	618,197

J R COZEN'S WILEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £645,302 (2001 - £695,463).

4 Share capital	2002 £	2001 £
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £ 1 each	10,000	10,000

5 Transactions with directors

(a) Rent

Mr E J Cozens Wiley receives rent from the company for land owned by him and farmed by the company.

The rent paid to him during the year amounted to £28,045, (2001 : £28,323).

(b) Directors Account

Other creditors include £3 (2001 : £13564) owed to Mr E J Cozens Wiley and Mrs D L Wiley on their joint directors account.