

Registered Number 00773021

RUPERT SLAY LIMITED

Abbreviated Accounts

31 March 2011

RUPERT SLAY LIMITED

Registered Number 00773021

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	124,164	137,593
Total fixed assets		124,164	137,593
Current assets			
Stocks		89,124	132,602
Debtors		40,417	5,180
Investments		890	800
Cash at bank and in hand		89,859	71,431
Total current assets		220,290	210,013
Creditors: amounts falling due within one year		(40,061)	(43,979)
Net current assets		180,229	166,034
Total assets less current liabilities		304,393	303,627
Creditors: amounts falling due after one year			(10,471)
Provisions for liabilities and charges		(25,706)	(26,429)
Total net Assets (liabilities)		278,687	266,727
Capital and reserves			
Called up share capital	3	3,286	3,286
Other reserves		6,224	6,224
Profit and loss account		269,177	257,217
Shareholders funds		278,687	266,727

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2011

And signed on their behalf by:

A R SLAY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax. In respect of long term contracts and contracts for on going services turnover represents the value of work done in the year including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Implements and tractor	10.00% Straight Line
Implements and tractor	15.00% Straight Line
Fixtures and Fittings	10.00% Reducing Balance
Fixtures and fittings	33.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	287,965
additions	25,590
disposals	
revaluations	(17,367)
transfers	
At 31 March 2011	<u>296,188</u>
Depreciation	
At 31 March 2010	150,372
Charge for year	36,603
on disposals	<u>(14,951)</u>
At 31 March 2011	<u>172,024</u>
Net Book Value	
At 31 March 2010	137,593
At 31 March 2011	<u>124,164</u>

All fixed assets are initially recorded at cost

3 **Share capital**

	2011 £	2010 £
Authorised share capital: 15000 Ordinary of £1.00 each	15,000	15,000
Allotted, called up and fully paid: 3286 Ordinary of £1.00 each	3,286	3,286

3 **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

4 **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

5 **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

6 **Pension costs**

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the Company The annual contributions payable are charges to the profit and loss account

7 **Deferred taxation**

Deferred Tax is recognised in respect of all the timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date

8 **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities