Registered No. 772321

REBUS HUMAN RESOURCES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

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COMPANIES HOUSE

Directors' Report

The directors submit their report and the accounts of Rebus Human Resources Limited ('company') for the year ended 30 April 2016.

The company is a member of the Northgate Information Solutions Limited group.

PRINCIPAL ACTIVITY

The company is an intermediate holding company for the Northgate Information Solutions group.

The company has not traded during the year, the preceding year, or subsequent to the year end.

DIRECTORS

The current directors, who held office throughout the year, are:

Stuart Ross

Adel Al-Saleh

By order of the Board

Stuart Ross
Director

16 March 2017

Peoplebuilding 2
Peoplebuilding Estate
Maylands Avenue
Hemel Hempstead
Hertfordshire
HP2 4NW

Balance Sheet as at 30 April 2016

	Notes	30 April 2016 £	30 April 2015 £
Fixed assets			
Investments	4	**46,825,201**	46,825,201
Creditors: *amounts due within one year*			
Amounts due to group undertakings		**(2,324,806)**	(2,324,806)
Net current liabilities		**(2,324,806)**	(2,324,806)
Net assets		**44,500,395**	44,500,395
Capital and reserves			
Called up share capital	5	**44,250,598**	44,250,598
Share premium account	6	**423,242**	423,242
Other reserves	6	**16,200**	16,200
Profit and loss account	6	**(189,645)**	(189,645)
Shareholders' funds		**44,500,395**	44,500,395

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 16 March 2017 and signed on their behalf by

Stuart Ross
Director

Notes to the accounts

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice in line with the group's policy for subsidiary undertakings.

The company has not traded during the financial year and is expected to remain dormant going forward. For this reason, the accounts have not been prepared on a going concern basis. No adjustments are necessary to the amounts at which the net assets are included in these financial statements.

Investments

Investments in subsidiary undertakings are stated at cost unless, in the opinion of the directors, there has been impairment to their value in which case they are immediately written down to their estimated recoverable amount.

2. COMPANY ACTIVITIES

The company did not trade during the financial year or the preceding financial year and consequently during those years made neither a profit nor a loss.

The remuneration of the auditors in respect of these financial statements for the year ended 30 April 2016 was £nil (2015: £nil).

Certain items of expenditure have been paid by other group undertakings.

3. DIRECTORS' REMUNERATION

The directors received no remuneration in respect of services to the company during the year (2015: £nil).

Notes to the accounts (continued)

4. INVESTMENTS

	Subsidiary undertakings £
Cost:	
At 1 May 2015 and 30 April 2016	**48,941,201**
Impairment:	
At 1 May 2015 and 30 April 2016	2,116,000
Net book value:	
At 30 April 2015 and 30 April 2016	**46,825,201**

The company's investments in group undertakings at 30 April 2016, the nature of whose business is the development and supply of software and related services (unless otherwise indicated), and have only ordinary share capital (unless otherwise indicated), were:

Name:	% owned		Country of incorporation:
Marketwide Systems Ltd	100%	ф	England and Wales
NorthgateArinso Singapore PTE Ltd, and its subsidiary undertakings	100%		Singapore
NGA Benefits Singapore Pte Limited	100%		Singapore
NGA Outsourcing Malaysia Sdn Bhd	100% (ordinary & preference)		Malaysia
NGA Outsourcing Singapore Pte Limited	100% (ordinary & preference)		Singapore
NorthgateArinso Information Technology Services (Dalian) Co	100%		China
NorthgateArinso UK Limited, and its subsidiary undertakings:	100%		England and Wales
Cara Information Technology Limited	100%	ф	England and Wales
Engage Technologies Limited	100%	ф	Republic of Ireland
Engage Technologies Support Limited	100%	ф	Republic of Ireland
Link Group Consultants Limited	100%	ф	England and Wales
NHR Outsourcing (India) Pvt Limited	99.9%		India
NorthgateArinso Ireland Limited	100%		Republic of Ireland
NorthgateArinso Peoplechecking Limited	100%		England and Wales
NorthgateArinso Services Ireland Limited	100%	ф	Republic of Ireland
Northgate HR Pensions Holdings Limited	100%	ф	England and Wales
Northgate HR Pensions Limited	100%	ф	England and Wales
Northgate Information Solutions Company	100%	ф	Republic of Ireland
Northgate PWA Empower Limited	100%	ф	England and Wales
Personnel Computer Services Limited	100%	ф	England and Wales
Northgate Information Solutions Australia Pty Limited, and its subsidiary undertakings:	100%		Australia
Australian Payroll Services Limited	100%	ф	Australia
The Association for Payroll Specialists Pty Limited	100%	ф	Australia
Northgate Information Solutions China Limited	99.9%		Hong Kong
Northgate Information Solutions New Zealand Limited	100%		New Zealand
Peterborough Software (UK) Limited	100%	ф	England and Wales
Rebus Software Limited	100%	ф	England and Wales

ф Dormant

Notes to the accounts (continued)

5. CALLED UP SHARE CAPITAL

	30 April 2016	30 April 2015
	£	£
Allotted, called up and fully paid		
44,250,598 (2015: 44,250,598) ordinary shares of £1.00 each	**44,250,598**	44,250,598

6. RESERVES

	Share premium	Other reserves	Profit and loss
	£	£	£
At 1 May 2015 and 30 April 2016	**423,242**	**16,200**	**(189,645)**

7. IMMEDIATE AND ULTIMATE PARENT COMPANY

The immediate parent company is Rebus Holdings Limited, a company registered in England and Wales. The ultimate parent company is Northgate Luxembourg Holdings GP S.à.r.l, a company registered in Luxembourg. The ultimate controlling party is The Goldman Sachs Group, Inc.

The largest and smallest group in which the results of the company are consolidated is that headed by Northgate Information Solutions Limited, a company registered in England and Wales. No other group financial statements include the results of the company. Copies of the group accounts can be obtained from the registered office at Peoplebuilding 2, Peoplebuilding Estate, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 4NW.