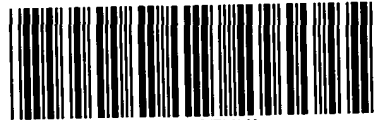


Company Registration No. 00767708 (England and Wales)

DOMO SECURITIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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DOMO SECURITIES LIMITED

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DOMO SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	17,180,356		16,767,724	
Investments	2	1,702		1,702	
		<u>17,182,058</u>		<u>16,769,426</u>	
Current assets					
Debtors		4,937,554		4,855,341	
Cash at bank and in hand		192,716		204,904	
		<u>5,130,270</u>		<u>5,060,245</u>	
Creditors: amounts falling due within one year		<u>(6,949,243)</u>		<u>(4,264,527)</u>	
Net current (liabilities)/assets			(1,818,973)		795,718
Total assets less current liabilities			<u>15,363,085</u>		<u>17,565,144</u>
Creditors: amounts falling due after more than one year	3		(5,827,858)		(8,743,344)
Provisions for liabilities			(93,627)		(97,783)
			<u>9,441,600</u>		<u>8,724,017</u>
Capital and reserves					
Called up share capital	4		264		264
Revaluation reserve			5,678,334		4,983,958
Profit and loss account			3,763,002		3,739,795
Shareholders' funds			<u>9,441,600</u>		<u>8,724,017</u>

DOMO SECURITIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21.9.2014


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Mr P Jay
Director

Company Registration No. 00767708

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Investment in properties jointly owned by the company, which are managed externally, is stated at open market value, as estimated by the directors, less the liabilities under financial arrangements in respect of these properties.

1.6 Revenue recognition

Property revenue consists of gross rental income on an accruals basis. Rental income receivable in the period from lease commencement to the earlier of the next rent review, lease expiry and any tenant option to break is spread evenly over that period. Any incentive for lessees to enter into a lease agreement and any costs associated with entering into the lease are spread over the same period.

A property is regarded as sold when the significant risks and returns have been transferred to the buyer. For conditional exchanges, sales are recognised as the conditions are satisfied.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax shall not be recognised on revaluation gains and losses on property unless, by the balance sheet date, the company has entered into a binding agreement to sell the property.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

(Continued)

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

All exchange differences are processed through the profit and loss account. This treatment is required by SSAP20 "Foreign currency transactions" in order to give a true and fair view of the company's results. Compliance with SSAP 20 overrides the Companies Act, which states that only realised profits at the balance sheet date should be included in the profit and loss account.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 January 2014	16,780,181	1,702	16,781,883
Additions	5,624	-	5,624
Revaluation	694,376	-	694,376
Disposals	(286,986)	-	(286,986)
At 31 December 2014	17,193,195	1,702	17,194,897
Depreciation			
At 1 January 2014	12,456	-	12,456
Charge for the year	383	-	383
At 31 December 2014	12,839	-	12,839
Net book value			
At 31 December 2014	17,180,356	1,702	17,182,058
At 31 December 2013	16,767,724	1,702	16,769,426

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Jayedge Limited	England and Wales	Ordinary	100.00
Participating interests			
Sydney and Castle Donington Prop Ltd	England and Wales	Ordinary	33.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014	2014
		£	£
Jayedge Limited	Property investment	680,414	37,832
Sydney and Castle Donington Prop Ltd	Property investment	2,878,237	257,954

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	615,197	1,182,300
		<u><u> </u></u>	<u><u> </u></u>
	Total amounts repayable by instalments which are due in more than five years	2,187,638	1,851,417
		<u><u> </u></u>	<u><u> </u></u>
	The aggregate amount of creditors for which security has been given amounted to £8,717,457 (2013 - £8,956,806).		
4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	264 Ordinary Shares of £1 each	264	264
		<u><u> </u></u>	<u><u> </u></u>

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

5 Transactions with directors

Loans to directors

	Notes	D Jay £	P Jay £	IS Jay £	Total £
Opening balance		103,344	103,344	103,344	310,032
Advances	1	118,167	118,167	118,166	354,500
Other payments on behalf of directors	2	101,716	101,716	101,716	305,148
Amounts credited	3	(223,767)	(223,767)	(223,767)	(671,301)
Closing balance		<u>99,460</u>	<u>99,460</u>	<u>99,459</u>	<u>298,379</u>

Notes -

1 - During the year D Jay, P Jay and IS Jay each received three advances of £12,000, four advances of £11,000, one advances of £12,500 and one advance of £13,000. P Jay also received a further advance of £11,000 and D Jay and IS Jay both received a further advance of £13,500.

2 - Other payments on behalf of directors comprised personal tax payments (totalling £126,790), net amounts paid on investment properties held personally (totalling £12,772) and other personal expenses (totalling £163,655).

3 - Amounts credited comprise dividends of £66,000 credited to each director on 10 November 2014. Further monies were introduced by the directors; £49,780 in July 2014; £50,629 in August 2014; and £49,270 in September 2014. Also on 10 November 2014 it was agreed to offset the credit balances of Domo Securities (2) Limited and PDS Investments Ltd, £150,429 and £173,193 respectively, against the debit balance in the directors loan account of this company.

	Maximum in year £
D Jay	215,940
P Jay	215,940
IS Jay	215,940

Interest was charged at 4% and the loans were repaid in September 2015.