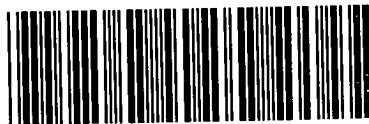


Company Registration No. 00767708 (England and Wales)

**DOMO SECURITIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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# **DOMO SECURITIES LIMITED**

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# DOMO SECURITIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

|                                                                | Notes | 2013<br>£          | £ | 2012<br>£          | £ |
|----------------------------------------------------------------|-------|--------------------|---|--------------------|---|
| <b>Fixed assets</b>                                            |       |                    |   |                    |   |
| Tangible assets                                                | 2     | 16,767,724         |   | 15,794,429         |   |
| Investments                                                    | 2     | 1,702              |   | 1,702              |   |
|                                                                |       | <u>16,769,426</u>  |   | <u>15,796,131</u>  |   |
| <b>Current assets</b>                                          |       |                    |   |                    |   |
| Debtors                                                        |       | 4,855,341          |   | 5,311,908          |   |
| Cash at bank and in hand                                       |       | 204,904            |   | 889,469            |   |
|                                                                |       | <u>5,060,245</u>   |   | <u>6,201,377</u>   |   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(4,264,527)</u> |   | <u>(5,072,266)</u> |   |
| <b>Net current assets</b>                                      |       | <u>795,718</u>     |   | <u>1,129,111</u>   |   |
| <b>Total assets less current liabilities</b>                   |       | <u>17,565,144</u>  |   | <u>16,925,242</u>  |   |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | (8,743,344)        |   | (8,937,099)        |   |
| <b>Provisions for liabilities</b>                              |       | <u>(97,783)</u>    |   | <u>(95,973)</u>    |   |
|                                                                |       | <u>8,724,017</u>   |   | <u>7,892,170</u>   |   |
| <b>Capital and reserves</b>                                    |       |                    |   |                    |   |
| Called up share capital                                        | 4     | 264                |   | 264                |   |
| Revaluation reserve                                            |       | 4,983,958          |   | 3,378,584          |   |
| Profit and loss account                                        |       | 3,739,795          |   | 4,513,322          |   |
| <b>Shareholders' funds</b>                                     |       | <u>8,724,017</u>   |   | <u>7,892,170</u>   |   |

# **DOMO SECURITIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2013**

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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

21/1/15

.....  
P Jay  
Director

**Company Registration No. 00767708**

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2013

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for rent and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 15% reducing balance |
|--------------------------------|----------------------|

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

##### 1.5 Investments

Investment in properties jointly owned by the company, which are managed externally, is stated at open market value, as estimated by the directors, less the liabilities under financial arrangements in respect of these properties.

##### 1.6 Revenue recognition

Property revenue consists of gross rental income on an accruals basis. Rental income receivable in the period from lease commencement to the earlier of lease expiry and any tenant option to break is spread evenly over that period. Any incentive for lessees to enter into a lease agreement and any costs associated with entering into the lease are spread over the same period.

A property is regarded as sold when the significant risks and returns have been transferred to the buyer. For conditional exchanges, sales are recognised as the conditions are satisfied.

##### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax shall not be recognised on revaluation gains and losses on property unless, by the balance sheet date, the company has entered into a binding agreement to sell the property.

# **DOMO SECURITIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

**(continued)**

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

All exchange differences are processed through the profit and loss account. This treatment is required by SSAP20 "Foreign currency transactions" in order to give a true and fair view of the company's results. Compliance with SSAP 20 overrides the Companies Act, which states that only realised profits at the balance sheet date should be included in the profit and loss account.

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|--------------------------|-------------------------|------------------|------------|
| <b>Cost or valuation</b> |                         |                  |            |
| At 1 January 2013        | 15,806,433              | 1,702            | 15,808,135 |
| Additions                | 123,747                 | -                | 123,747    |
| Revaluation              | 850,000                 | -                | 850,000    |
| At 31 December 2013      | 16,780,180              | 1,702            | 16,781,882 |
| <b>Depreciation</b>      |                         |                  |            |
| At 1 January 2013        | 12,004                  | -                | 12,004     |
| Charge for the year      | 452                     | -                | 452        |
| At 31 December 2013      | 12,456                  | -                | 12,456     |
| <b>Net book value</b>    |                         |                  |            |
| At 31 December 2013      | 16,767,724              | 1,702            | 16,769,426 |
| At 31 December 2012      | 15,794,429              | 1,702            | 15,796,131 |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                              | Country of registration or<br>incorporation | Shares held<br>Class | %      |
|--------------------------------------|---------------------------------------------|----------------------|--------|
| <b>Subsidiary undertakings</b>       |                                             |                      |        |
| Jayedge Limited                      | England and Wales                           | Ordinary             | 100.00 |
| <b>Participating interests</b>       |                                             |                      |        |
| Sydney and Castle Donington Prop Ltd | England and Wales                           | Ordinary             | 33.00  |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                                      |                           | Capital and<br>reserves<br>2013<br>£ | Profit/(loss)<br>for the year<br>2013<br>£ |
|--------------------------------------|---------------------------|--------------------------------------|--------------------------------------------|
|                                      | <b>Principal activity</b> |                                      |                                            |
| Jayedge Limited                      | Property investment       | 392,581                              | 25,173                                     |
| Sydney and Castle Donington Prop Ltd | Property investment       | 2,430,033                            | 229,645                                    |

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

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|          |                                                                |             |             |
|----------|----------------------------------------------------------------|-------------|-------------|
| <b>3</b> | <b>Creditors: amounts falling due after more than one year</b> | <b>2013</b> | <b>2012</b> |
|          |                                                                | <b>£</b>    | <b>£</b>    |

**Analysis of loans repayable in more than five years**

|                                                                    |                  |                  |
|--------------------------------------------------------------------|------------------|------------------|
| Total not repayable by instalments and due in more than five years | <u>1,182,300</u> | <u>2,002,523</u> |
|--------------------------------------------------------------------|------------------|------------------|

|                                                                              |                  |                  |
|------------------------------------------------------------------------------|------------------|------------------|
| Total amounts repayable by instalments which are due in more than five years | <u>1,851,417</u> | <u>1,739,859</u> |
|------------------------------------------------------------------------------|------------------|------------------|

The aggregate amount of creditors for which security has been given amounted to £8,956,806 (2012 - £9,171,565).

|          |                      |             |             |
|----------|----------------------|-------------|-------------|
| <b>4</b> | <b>Share capital</b> | <b>2013</b> | <b>2012</b> |
|          |                      | <b>£</b>    | <b>£</b>    |

**Allotted, called up and fully paid**

|                                |            |            |
|--------------------------------|------------|------------|
| 264 Ordinary Shares of £1 each | <u>264</u> | <u>264</u> |
|--------------------------------|------------|------------|

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 5 Transactions with directors

#### Loan to directors

|                                       | Notes | D Jay<br>£     | P Jay<br>£     | IS Jay<br>£    | Total<br>£     |
|---------------------------------------|-------|----------------|----------------|----------------|----------------|
| Opening balance                       |       | (5,753)        | (5,753)        | (5,754)        | (17,260)       |
| Advances                              | 1     | 92,833         | 92,833         | 92,834         | 278,500        |
| Other payments on behalf of directors | 2     | 112,930        | 112,931        | 112,931        | 338,792        |
| Amounts credited                      | 3     | (96,666)       | (96,667)       | (96,667)       | (290,000)      |
| Closing balance                       |       | <u>103,344</u> | <u>103,344</u> | <u>103,344</u> | <u>310,032</u> |

#### Notes -

1 - During the year D Jay, P Jay and IS Jay received three advances of £10,000, four advances of £11,000, one advances of £7,500 and one advance of £8,000. Further small advances were made to each of the directors at various times in the year.

2 - Other payments on behalf of directors comprised personal tax payments (totalling £148,095), net amounts paid on investment properties held personally (totalling £39,058) and other personal expenses (totalling £151,639).

3 - Amounts credited comprise dividends of £96,667 credited to each director on 7 November 2013.

|        | Maximum in<br>year<br>£ |
|--------|-------------------------|
| D Jay  | 174,533                 |
| P Jay  | 174,533                 |
| IS Jay | 174,533                 |

Interest was charged at 4% and the loans were repaid in August 2014.