

Companies House

Company Registration No. 767708 (England and Wales)

DOMO SECURITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

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DOMO SECURITIES LIMITED

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DOMO SECURITIES LIMITED

INDEPENDENT AUDITORS' REPORT TO DOMO SECURITIES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Domo Securities Limited for the period ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Lopian Gross Barnett & Co

30/10/08

Chartered Accountants
Registered Auditor

6th Floor Cardinal House
20 St Mary's Parsonage
Manchester
M3 2LG

DOMO SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	18,894,327		17,566,235	
Investments	2	1,702		1,702	
		<u>18,896,029</u>		<u>17,567,937</u>	
Current assets					
Debtors		3,422,816		2,622,102	
Cash at bank and in hand		450,000		345,833	
		<u>3,872,816</u>		<u>2,967,935</u>	
Creditors amounts falling due within one year		<u>(3,994,229)</u>		<u>(2,602,110)</u>	
Net current (liabilities)/assets		<u>(121,413)</u>		<u>365,825</u>	
Total assets less current liabilities		<u>18,774,616</u>		<u>17,933,762</u>	
Creditors amounts falling due after more than one year	3	(8,908,744)		(7,718,793)	
Provisions for liabilities		<u>(54,524)</u>		<u>(53,541)</u>	
		<u>9,811,348</u>		<u>10,161,428</u>	
Capital and reserves					
Called up share capital	4	264		264	
Revaluation reserve		6,748,446		7,233,959	
Profit and loss account		3,062,638		2,927,205	
Shareholders' funds		<u>9,811,348</u>		<u>10,161,428</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 10 08

P Jay
Director



DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for rent and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Investments

Investment in properties jointly owned by the company, which are managed externally, is stated at open market value, as estimated by the directors, less the liabilities under financial arrangements in respect of these properties

1.6 Revenue recognition

Property revenue consists of gross rental income on an accruals basis. Rental income receivable in the period from lease commencement to the earlier of lease expiry and any tenant option to break is spread evenly over that period. Any incentive for lessees to enter into a lease agreement and any costs associated with entering into the lease are spread over the same period

A property is regarded as sold when the significant risks and returns have been transferred to the buyer. For conditional exchanges, sales are recognised as the conditions are satisfied

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax shall not be recognised on revaluation gains and losses on property unless, by the balance sheet date, the company has entered into a binding agreement to sell the property

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

(continued)

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 29 December 2006	17,574,647	1,702	17,576,349
Additions	1,814,167	-	1,814,167
Revaluation	(485,514)	-	(485,514)
At 31 December 2007	18,903,300	1,702	18,905,002
Depreciation			
At 29 December 2006	8,412	-	8,412
Charge for the period	561	-	561
At 31 December 2007	8,973	-	8,973
Net book value			
At 31 December 2007	18,894,327	1,702	18,896,029
At 28 December 2006	17,566,235	1,702	17,567,937

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Jayedge Limited	England and Wales	Ordinary	100.00
Participating interests			
Sydney and Castle Donnington Prop Ltd	England and Wales	Ordinary	33.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
	Principal activity		
Jayedge Limited	Property investment	999,233	(26,179)
Sydney and Castle Donnington Prop Ltd	Property investment	2,773,645	79,386

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2007

3	Creditors amounts falling due after more than one year	2007 £	2006 £
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	<u>4,909,066</u>	<u>4,322,500</u>
	Total amounts repayable by instalments which are due in more than five years	<u>2,427,145</u>	<u>2,465,280</u>

The aggregate amount of creditors for which security has been given amounted to £9,109,064 (2006 - £7,876,636)

4	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	264 Ordinary Shares of £1 each	<u>264</u>	<u>264</u>

5 Transactions with directors

The following directors had loans during the period. The movement on these loans, including interest charged by the company, are as follows

	Amount outstanding 2007 £	2006 £	Maximum in period £
D Jay	68,683	-	242,891
P Jay	68,683	-	242,891
I S Jay	68,683	-	242,891

The above loans were repaid on 8 September 2008