

Company Registration No. 767708 (England and Wales)

**DOMO SECURITIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 26 DECEMBER 2005**

SATURDAY



\*AQ4J3LLW\*

A21

23/12/2006

272

COMPANIES HOUSE

# DOMO SECURITIES LIMITED

## CONTENTS

---

|                                   | Page  |
|-----------------------------------|-------|
| Independent auditors' report      | 1     |
| Abbreviated balance sheet         | 2     |
| Notes to the abbreviated accounts | 3 - 6 |

---

# DOMO SECURITIES LIMITED

## INDEPENDENT AUDITORS' REPORT TO DOMO SECURITIES LIMITED

### UNDER SECTION 247B OF THE COMPANIES ACT 1985 UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Domo Securities Limited for the period ended 26 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Lopian Gross Barnett & Co.

21/12/06

Chartered Accountants  
Registered Auditor

6th Floor Cardinal House  
20 St. Mary's Parsonage  
Manchester  
M3 2LG

# DOMO SECURITIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 26 DECEMBER 2005

|                                                                |       | 2005               |                   | 2004<br>as restated |                   |
|----------------------------------------------------------------|-------|--------------------|-------------------|---------------------|-------------------|
|                                                                | Notes | £                  | £                 | £                   | £                 |
| <b>Fixed assets</b>                                            |       |                    |                   |                     |                   |
| Tangible assets                                                | 2     | 17,590,611         |                   | 15,769,878          |                   |
| Investments                                                    | 2     |                    | 2,702             |                     | 2,702             |
|                                                                |       |                    | <u>17,593,313</u> |                     | <u>15,772,580</u> |
| <b>Current assets</b>                                          |       |                    |                   |                     |                   |
| Debtors                                                        |       | 2,683,389          |                   | 2,650,454           |                   |
|                                                                |       | <u>2,683,389</u>   |                   | <u>2,650,454</u>    |                   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(3,333,427)</u> |                   | <u>(3,349,037)</u>  |                   |
| <b>Net current liabilities</b>                                 |       |                    | <u>(650,038)</u>  |                     | <u>(698,583)</u>  |
| <b>Total assets less current liabilities</b>                   |       |                    | 16,943,275        |                     | 15,073,997        |
| <b>Creditors: amounts falling due after more than one year</b> | 3     |                    | (7,862,317)       |                     | (8,484,562)       |
| <b>Provisions for liabilities and charges</b>                  |       |                    | <u>(77,533)</u>   |                     | <u>(71,620)</u>   |
|                                                                |       |                    | <u>9,003,425</u>  |                     | <u>6,517,815</u>  |
| <b>Capital and reserves</b>                                    |       |                    |                   |                     |                   |
| Called up share capital                                        | 4     |                    | 264               |                     | 264               |
| Revaluation reserve                                            |       |                    | 7,181,332         |                     | 4,969,330         |
| Profit and loss account                                        |       |                    | <u>1,821,829</u>  |                     | <u>1,548,221</u>  |
| <b>Shareholders' funds</b>                                     |       |                    | <u>9,003,425</u>  |                     | <u>6,517,815</u>  |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19.12.06

.....  
P Jay  
Director

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 26 DECEMBER 2005

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for rent and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Freehold    |                      |
| Fixtures, fittings & equipment | 15% reducing balance |

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Investments

Investment in properties jointly owned by the company is stated at open market value, as estimated by the directors, less the liabilities under financial arrangements in respect of these properties.

#### 1.6 Revenue recognition

Property revenue consists of gross rental income on an accruals basis. Rental income receivable in the period from lease commencement to the earlier of lease expiry and any tenant option to break is spread evenly over that period. Any incentive for lessees to enter into a lease agreement and any costs associated with entering into the lease are spread over the same period.

A property is regarded as sold when the significant risks and returns have been transferred to the buyer. For conditional exchanges, sales are recognised as the conditions are satisfied.

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 26 DECEMBER 2005

---

### 1 Accounting policies

(continued)

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax shall not be recognised on revaluation gains and losses on property unless, by the balance sheet date, the company has entered into a binding agreement to sell the property.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard requires a prior period adjustment which has been made to recognise the liability which existed at the start of the financial year and which was not recognised under the old accounting policy. This has increased the deferred tax liability by £71,620.

#### 1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 26 DECEMBER 2005

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|--------------------------|-------------------------|------------------|------------|
| <b>Cost or valuation</b> |                         |                  |            |
| At 25 December 2004      | 15,776,853              | 2,702            | 15,779,555 |
| Additions                | 33,713                  | -                | 33,713     |
| Revaluation              | 2,437,797               | -                | 2,437,797  |
| Disposals                | (650,000)               | -                | (650,000)  |
| At 26 December 2005      | 17,598,363              | 2,702            | 17,601,065 |
| <b>Depreciation</b>      |                         |                  |            |
| At 25 December 2004      | 6,975                   | -                | 6,975      |
| Charge for the period    | 777                     | -                | 777        |
| At 26 December 2005      | 7,752                   | -                | 7,752      |
| <b>Net book value</b>    |                         |                  |            |
| At 26 December 2005      | 17,590,611              | 2,702            | 17,593,313 |
| At 24 December 2004      | 15,769,878              | 2,702            | 15,772,580 |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                               | Country of registration or<br>incorporation | Shares held<br>Class | %      |
|---------------------------------------|---------------------------------------------|----------------------|--------|
| <b>Subsidiary undertakings</b>        |                                             |                      |        |
| Jayedge Limited                       | England and Wales                           | Ordinary             | 100.00 |
| Realgrove Limited                     | England and Wales                           | Ordinary             | 100.00 |
| <b>Participating interests</b>        |                                             |                      |        |
| Sydney and Castle Donnington Prop Ltd | England and Wales                           | Ordinary             | 33.00  |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                                       |                           | Capital and<br>reserves<br>2005<br>£ | Profit for the<br>year<br>2005<br>£ |
|---------------------------------------|---------------------------|--------------------------------------|-------------------------------------|
|                                       | <b>Principal activity</b> |                                      |                                     |
| Jayedge Limited                       | Property investment       | 588,022                              | 14,388                              |
| Realgrove Limited                     | Property investment       | 1,101                                | -                                   |
| Sydney and Castle Donnington Prop Ltd | Property investment       | 1,865,618                            | 60,913                              |

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 26 DECEMBER 2005

| 3 | Creditors: amounts falling due after more than one year                      | 2005<br>£ | 2004<br>£ |
|---|------------------------------------------------------------------------------|-----------|-----------|
|   | <b>Analysis of loans repayable in more than five years</b>                   |           |           |
|   | Total not repayable by instalments and due in more than five years           | 4,322,500 | 4,772,500 |
|   | Total amounts repayable by instalments which are due in more than five years | 2,664,907 | 2,836,808 |

The aggregate amount of creditors for which security has been given amounted to £7,961,307 (2004 - £8,626,973).

| 4 | Share capital                             | 2005<br>£ | 2004<br>£ |
|---|-------------------------------------------|-----------|-----------|
|   | <b>Authorised</b>                         |           |           |
|   | 1,000 Ordinary Shares of £1 each          | 1,000     | 1,000     |
|   | <b>Allotted, called up and fully paid</b> |           |           |
|   | 264 Ordinary Shares of £1 each            | 264       | 264       |

### 5 Transactions with directors

The following directors had loans during the period. The movement on these loans, including interest charged by the company, are as follows:

|         | Amount outstanding |           | Maximum<br>in period |
|---------|--------------------|-----------|----------------------|
|         | 2005<br>£          | 2004<br>£ | £                    |
| D Jay   | -                  | 81,465    | 117,012              |
| P Jay   | -                  | 81,465    | 117,012              |
| I S Jay | -                  | 81,465    | 117,012              |