

*Companies House*

Company Registration No. 767708 (England and Wales)

**DOMO SECURITIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2004**



# DOMO SECURITIES LIMITED

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# DOMO SECURITIES LIMITED

## INDEPENDENT AUDITORS' REPORT TO DOMO SECURITIES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 24 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Lopian Gross Barnett & Co.

22/11/05

Chartered Accountants

Registered Auditor

Cardinal House  
20 St. Mary's Parsonage  
Manchester  
M3 2LG

# DOMO SECURITIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 24 DECEMBER 2004

|                                                                | Notes | 2004<br>£          | £ | 2003<br>£          | £ |
|----------------------------------------------------------------|-------|--------------------|---|--------------------|---|
| <b>Fixed assets</b>                                            |       |                    |   |                    |   |
| Tangible assets                                                | 2     | 15,769,878         |   | 14,731,158         |   |
| Investments                                                    | 2     | 2,702              |   | 337,587            |   |
|                                                                |       | <u>15,772,580</u>  |   | <u>15,068,745</u>  |   |
| <b>Current assets</b>                                          |       |                    |   |                    |   |
| Debtors                                                        |       | 2,650,454          |   | 2,238,995          |   |
|                                                                |       | <u>2,650,454</u>   |   | <u>2,238,995</u>   |   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(3,349,037)</u> |   | <u>(3,332,578)</u> |   |
| <b>Net current liabilities</b>                                 |       | <u>(698,583)</u>   |   | <u>(1,093,583)</u> |   |
| <b>Total assets less current liabilities</b>                   |       | 15,073,997         |   | 13,975,162         |   |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | <u>(8,484,562)</u> |   | <u>(8,198,642)</u> |   |
|                                                                |       | <u>6,589,435</u>   |   | <u>5,776,520</u>   |   |
| <b>Capital and reserves</b>                                    |       |                    |   |                    |   |
| Called up share capital                                        | 4     | 264                |   | 264                |   |
| Revaluation reserve                                            |       | 4,969,330          |   | 4,280,639          |   |
| Profit and loss account                                        |       | <u>1,619,841</u>   |   | <u>1,495,617</u>   |   |
| <b>Shareholders' funds</b>                                     |       | <u>6,589,435</u>   |   | <u>5,776,520</u>   |   |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21.11.05

P Jay  
Director

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 24 DECEMBER 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 15% reducing balance |
|--------------------------------|----------------------|

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Investments

Investment in properties jointly owned by the company is stated at open market value, as estimated by the directors, less the liabilities under financial arrangements in respect of these properties.

#### 1.5 Deferred taxation

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 24 DECEMBER 2004

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|--------------------------|-------------------------|------------------|------------|
| <b>Cost or valuation</b> |                         |                  |            |
| At 25 December 2003      | 14,737,219              | 337,587          | 15,074,806 |
| Additions                | 478,177                 | 12               | 478,189    |
| Revaluation              | 1,111,457               | (334,895)        | 776,562    |
| Disposals                | (550,000)               | (2)              | (550,002)  |
|                          |                         |                  |            |
| At 24 December 2004      | 15,776,853              | 2,702            | 15,779,555 |
|                          |                         |                  |            |
| <b>Depreciation</b>      |                         |                  |            |
| At 25 December 2003      | 6,061                   | -                | 6,061      |
| Charge for the year      | 914                     | -                | 914        |
|                          |                         |                  |            |
| At 24 December 2004      | 6,975                   | -                | 6,975      |
|                          |                         |                  |            |
| <b>Net book value</b>    |                         |                  |            |
| At 24 December 2004      | 15,769,878              | 2,702            | 15,772,580 |
|                          |                         |                  |            |
| At 24 December 2003      | 14,731,158              | 337,587          | 15,068,745 |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                                            | Country of registration or<br>incorporation | Shares held<br>Class | %   |
|----------------------------------------------------|---------------------------------------------|----------------------|-----|
| <b>Subsidiary undertakings</b>                     |                                             |                      |     |
| Jayedge Limited                                    | England and Wales                           | Ordinary             | 100 |
| Realgrove Limited                                  | England and Wales                           | Ordinary             | 100 |
| <b>Participating interests</b>                     |                                             |                      |     |
| Sydney and Castle Donnington Properties<br>Limited | England and Wales                           | Ordinary             | 33  |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                                                 | Capital and<br>reserves<br>2004<br>£ | Profit for the<br>year<br>2004<br>£ |
|-------------------------------------------------|--------------------------------------|-------------------------------------|
| Jayedge Limited                                 | 588,022                              | 14,388                              |
| Realgrove Limited                               | 1,101                                | -                                   |
| Sydney and Castle Donnington Properties Limited | 1,865,618                            | 60,913                              |

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 24 DECEMBER 2004

| 3 | Creditors: amounts falling due after more than one year          | 2004<br>£ | 2003<br>£ |
|---|------------------------------------------------------------------|-----------|-----------|
|   | <b>Analysis of loans repayable in more than five years</b>       |           |           |
|   | Not wholly repayable within five years by instalments            | 2,836,808 | 3,586,696 |
|   | Not wholly repayable within five years other than by instalments | 4,772,500 | 4,008,417 |

The aggregate amount of creditors for which security has been given amounted to £8,626,973 (2003 - £8,288,122).

| 4 | Share capital                             | 2004<br>£ | 2003<br>£ |
|---|-------------------------------------------|-----------|-----------|
|   | <b>Authorised</b>                         |           |           |
|   | 1,000 Ordinary Shares of £1 each          | 1,000     | 1,000     |
|   | <b>Allotted, called up and fully paid</b> |           |           |
|   | 264 Ordinary Shares of £1 each            | 264       | 264       |

### 5 Transactions with directors

The following directors had loans during the year. The movement on these loans, including interest charged by the company, are as follows:

|         | Amount outstanding |        | Maximum |
|---------|--------------------|--------|---------|
|         | 2004               | 2003   | in year |
|         | £                  | £      | £       |
| D Jay   | 81,465             | 64,972 | 143,937 |
| P Jay   | 81,465             | 64,972 | 143,937 |
| I S Jay | 81,465             | 64,972 | 143,937 |

Of these loans £222,322 were repaid on 4 April 2005.