

DOMO SECURITIES LIMITED

AMENDED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

24 DECEMBER 2001

COMPANY REGISTRATION NUMBER 767708



DOMO SECURITIES LIMITED

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DOMO SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 24 DECEMBER 2001

	Note	2001 £	2000 (As restated) £
FIXED ASSETS			
Tangible Fixed Assets	(2)	6,426,285	3,416,541
Investments	(2)	<u>911,023</u>	<u>687,690</u>
		7,337,308	4,104,231
CURRENT ASSETS			
Debtors		1,563,215	1,593,666
CREDITORS: Amounts falling due within one year	(3)	(1,699,551)	(1,532,711)
NET CURRENT (LIABILITIES)/ASSETS		(136,336)	60,955
TOTAL ASSETS LESS CURRENT LIABILITIES		7,200,972	4,165,186
CREDITORS: Amounts falling due after more than one year	(3)	(4,091,366)	(2,000,840)
NET ASSETS		£3,109,606	£2,164,346
CAPITAL AND RESERVES			
Called up Share Capital	(4)	264	264
Revaluation Reserve		1,494,045	1,133,725
Profit and Loss Account		<u>1,615,297</u>	<u>1,030,357</u>
SHAREHOLDERS' FUNDS		£3,109,606	£2,164,346

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies under Part VII of the Companies Act 1985.

The abbreviated accounts were approved on 21 October 2002 and signed on behalf of the Board of Directors.

P. JAY



Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

DOMO SECURITIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 2001****1. ACCOUNTING POLICIES****a. Accounting Convention**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b. Consolidation

The Company and its subsidiaries comprise a small group. The Company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

c. Turnover

Turnover comprises rents, commissions and management charges receivable, excluding value added tax.

d. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment : 15% on written down value

No depreciation has been provided on freehold, long leasehold and joint venture investment properties in accordance with paragraph 5.37 of the Financial Reporting Standard for Smaller Entities (effective March 2000).

e. Valuation of Investment Properties

Investment properties are included in the accounts at a valuation carried out by the Directors in accordance with paragraphs 5.38 and 5.39 of the Financial Reporting Standard for Smaller Entities (effective March 2000).

f. Participation by the Company in Joint Ventures

The Company is beneficially interested in a number of joint ventures. The value of these interests is shown by deducting the Company's share of the liability under various financing arrangements in respect of same, from the Company's share of the market value (as valued by the Directors) of the land held through the joint venture.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 2001 (*Continued*)2. **FIXED ASSETS**

	Tangible fixed assets	Investments	Total
<i>Cost or Valuation</i>	£	£	£
At 25 December 2000	3,419,859	687,690	4,107,549
Additions	2,674,179	199,246	2,873,425
Revaluation in the year	<u>336,233</u>	<u>24,087</u>	<u>360,320</u>
At 24 December 2001	£ 6,430,271	£ 911,023	£ 7,341,294
<i>Depreciation</i>			
At 25 December 2000	3,318	-	3,318
Provision for the year	<u>668</u>	<u>-</u>	<u>668</u>
At 24 December 2001	£ 3,986	-	£ 3,986
<i>Net Book Value</i>			
At 24 December 2001	£6,426,285	£ 911,023	£ 7,337,308
	=====	=====	=====
At 24 December 2000	£3,416,541	£ 687,690	£ 4,104,231
	=====	=====	=====
	£	£	£
Cost	5,393,482	449,781	5,843,263
Revaluation	<u>1,032,803</u>	<u>461,242</u>	<u>1,494,045</u>
	£ 6,426,285	£ 911,023	£7,337,308
	=====	=====	=====

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 2001 (*Continued*)3. **CREDITORS**

Creditors include the following:

	2001 £	2000 £
Bank loan not wholly repayable within five years		
repayable within five years	454,685	111,989
repayable after five years	<u>3,720,563</u>	<u>1,888,851</u>
	4,175,248	2,000,840
Bank Overdraft	<u>51,747</u>	<u>71,782</u>
	<u>£4,226,995</u>	<u>£2,072,622</u>
	=====	=====

The bank loan and overdraft are secured.

4. **CALLED UP SHARE CAPITAL***Allotted and Fully Paid*

Ordinary Shares of £1 each	£264	£264
	====	====

Authorised

Ordinary Shares of £1 each	£1,000	£1,000
	=====	=====

5. **SUBSIDIARIES**

	Proportion of Issued Ordinary Share Capital Held	Nature of Business
Dentvale Limited	100%	Trust Company
Domo Securities (3) Limited	100%	Trust Company
Jayedge Limited	100%	Property Investment
Realgrove Limited	100%	Property Investment

AUDITORS' REPORT TO
DOMO SECURITIES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 4, together with the full statutory accounts ("the accounts") of the Company for the year ended 24 December 2001 prepared under Section 226 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 4 are properly prepared in accordance with those provisions.



SHEARS & PARTNERS

*Registered Auditors
Chartered Accountants*

*Middlesex House
29/45 High Street
Edgware
Middlesex HA8 7LH*

21 October 2002