

DOMO SECURITIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

24 DECEMBER 2000

COMPANY REGISTRATION NUMBER 767708



DOMO SECURITIES LIMITED

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DOMO SECURITIES LIMITED**ABBREVIATED BALANCE SHEET**

AS AT 24 DECEMBER 2000

	Note	2000 £	1999 £
<i>FIXED ASSETS</i>			
Tangible Assets	(3)	3,416,541	1,815,077
Investments	(4)	<u>687,690</u>	<u>727,690</u>
		4,104,231	2,542,767
<i>CURRENT ASSETS</i>			
Debtors		1,651,826	1,570,447
<i>CREDITORS:</i> Amounts falling due within one year		(1,796,962)	(1,295,775)
<i>NET CURRENT ASSETS</i>		(145,136)	274,672
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		3,959,095	2,817,439
<i>CREDITORS:</i> Amounts falling due after more than one year		(2,000,840)	(1,055,215)
		£1,958,255	£1,762,224
<i>CAPITAL AND RESERVES</i>			
Called up Share Capital	(6)	264	264
Reserves		<u>1,957,991</u>	<u>1,047,446</u>
<i>SHAREHOLDERS' FUNDS</i>		£1,958,255	£1,762,224

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies under Part VII of the Companies Act 1985.

The abbreviated accounts were approved on 12 October 2001 and signed on behalf of the Board of Directors.



D. JAY

Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 2000

1. *ACCOUNTING POLICIES*

a. *Accounting Convention*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b. *Depreciation*

No depreciation has been provided on freehold investment properties in accordance with paragraph 5.37 of the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation of other fixed assets has been provided as follows:

	% of written down value
Equipment	15

c. *Valuation of Investment Properties*

Investment properties are included in the accounts at a valuation carried out by the directors in accordance with paragraph 5.38 of the Financial Reporting Standard for Smaller Entities (effective March 2000).

d. *Turnover*

Turnover comprises rents receivable.

e. *Participation by the Company in Joint Ventures*

The Company is beneficially interested in a number of joint ventures. The value of these interests is shown by deducting from the Company's share of the market value (as valued by the directors) of the land held through the joint venture the Company's share of the liability under various financing arrangements in respect of same.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 2000 (*Continued*)2. **AUDITORS' REMUNERATION**

	2000	1999
Auditors' Remuneration	£3,084	£1,763
	=====	=====

3. **TANGIBLE ASSETS**

	£
Cost/Valuation	
At 25 December 1999	1,817,845
Addition/Revaluation in the year	<u>1,602,014</u>
At 24 December 2000	<u>3,419,859</u>
Depreciation	
At 25 December 1999	2,768
Provision for the year	<u>550</u>
At 24 December 2000	<u>3,318</u>
Net Book Value	
At 24 December 2000	<u>£3,416,541</u>
	=====
At 24 December 1999	<u>£1,815,077</u>
	=====
Cost	2,716,854
Revaluation	<u>696,570</u>
	<u>£3,413,424</u>
	=====

All of the company's investment properties were purchased by third parties, Dentvale Limited, Centrastates Limited and Rosemode Limited, as bare trustees for and on behalf of Domo Securities Limited. The loans used to finance the purchase of the properties are disclosed in long term creditors.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 2000 (Continued)

4. **FIXED ASSETS - INVESTMENTS**

	Shares in Group Undertakings £	Other Investments - Joint Ventures £	Total £
At 25 December 1999	2,690	725,000	727,690
Revaluation	-	(40,000)	(40,000)
At 24 December 2000	£2,690	£685,000	£687,690

5. **INDEBTEDNESS****Bank Loans and Overdrafts**

Four bank loans in the amount of £2,000,840 are secured by fixed charges over the Company's long leasehold properties.

As mentioned in Note 3, the investment properties held by the Company were purchased by third parties as bare trustees for and on behalf of the Company. The above loans were used to purchase the properties by the trustee companies. The loans are fully secured on the properties and, in the opinion of the directors, no liability is likely to fall upon the Company.

6. CALLED UP SHARE CAPITAL	2000	1999
Allotted and Fully Paid		
Ordinary Shares of £1 each	£264	£264
	===	===
Authorised		
Ordinary Shares of £1 each	£1,000	£1,000
	=====	=====

7. **SUBSIDIARIES**

	Proportion of Issued Ordinary Share Capital Held	Nature of Business
Domo Securities (3) Limited	100%	Trust Company
Jayedge Limited	100%	Property Investment
Realgrove Limited	100%	Property Investment

AUDITORS' REPORT TO

DOMO SECURITIES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 4, together with the financial statements of the Company for the year ended 24 December 2000 prepared under Section 226 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 4 are properly prepared in accordance with those provisions.



SHEARS & PARTNERS

*Registered Auditors
Chartered Accountants*

*Middlesex House
29/45 High Street
Edgware
Middlesex HA8 7LH*

12 October 2001