

DOMO SECURITIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

24 DECEMBER 1999

COMPANY REGISTRATION NUMBER 767708



DOMO SECURITIES LIMITED

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DOMO SECURITIES LIMITED

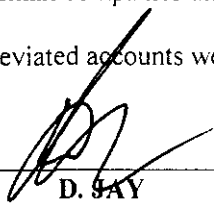
ABBREVIATED BALANCE SHEET

AS AT 24 DECEMBER 1999

	Note	1999 £	1998 £
FIXED ASSETS			
Tangible Assets	(3)	1,815,077	1,102,978
Investments	(4)	<u>727,690</u>	<u>376,626</u>
		2,542,767	1,479,604
CURRENT ASSETS			
Debtors		1,570,447	1,503,308
CREDITORS: Amounts falling due within one year		<u>(1,295,775)</u>	<u>(1,209,030)</u>
NET CURRENT ASSETS		274,672	294,278
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,817,439</u>	<u>1,773,882</u>
CREDITORS: Amounts falling due after more than one year		<u>(1,055,215)</u>	<u>(720,000)</u>
		<u>£1,762,224</u>	<u>£1,053,882</u>
CAPITAL AND RESERVES			
Called up Share Capital	(6)	264	264
Revaluation Reserves		714,514	75,655
Profit and Loss Account	(12)	<u>1,047,446</u>	<u>977,963</u>
SHAREHOLDERS' FUNDS		<u>£1,762,224</u>	<u>£1,053,882</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board on 4 September 2000.



D. SAY Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1999

1. *ACCOUNTING POLICIES*

a. *Accounting Convention*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

b. *Depreciation*

No depreciation has been provided on freehold investment properties in accordance with paragraph 5.32 of the Financial Reporting Standard for Smaller Entities (effective March 1999).

Depreciation of other fixed assets has been provided as follows:

	% of written down value
Equipment	15

c. *Valuation of Investment Properties*

Investment properties are included in the accounts at a valuation carried out by the directors in accordance with paragraph 5.33 of the Financial Reporting Standard for Smaller Entities (effective March 1999).

d. *Turnover*

Turnover comprises rents receivable.

e. *Participation by the Company in Joint Ventures*

The Company is beneficially interested in a number of joint ventures. The value of these interests is shown by deducting from the Company's share of the market value (as valued by the directors) of the land held through the joint venture the Company's share of the liability under various financing arrangements in respect of same.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1999 (*Continued*)2. *AUDITORS' REMUNERATION*

	1999	1998
Auditors' Remuneration	£1,763 =====	£2,133 =====

3. *TANGIBLE ASSETS*

	£
<i>Cost/Valuation</i>	
At 25 December 1998	1,105,203
Addition/Revaluation in the year	<u>712,642</u>
At 24 December 1999	1,817,845
<i>Depreciation</i>	
At 25 December 1998	2,225
Provision for the year	<u>543</u>
At 24 December 1999	2,768
<i>Net Book Value</i>	
At 24 December 1999	£1,815,077 =====
At 24 December 1998	£1,102,978 =====
	£
Cost	1,368,550
Revaluation	<u>443,450</u>
	£1,812,000 =====

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1999 (Continued)

3. **TANGIBLE ASSETS** (Continued)

Long Leasehold Land and Buildings comprise the following:

	1999 £	1998 £
Colindale	1,350,000	1,100,000
Oasis Park	<u>462,000</u>	<u>-</u>
	<u>£1,812,000</u>	<u>£1,100,000</u>

Both properties were purchased by third parties, Dentvale Limited and Centrastates Limited respectively, as bare trustees for and on behalf of Domo Securities Limited. The loans used to finance the purchase of the properties are disclosed in long term creditors.

4. **FIXED ASSETS - INVESTMENTS**

	Shares in Group Undertakings £	Other Investments - Joint Ventures £	Total £
At 25 December 1998	2,690	373,936	376,626
Revaluation	<u>-</u>	<u>351,064</u>	<u>351,064</u>
At 24 December 1999	<u>£2,690</u>	<u>£725,000</u>	<u>£727,690</u>

5. **INDEBTEDNESS****Bank Loans and Overdrafts**

Two bank loans in the amount of £1,055,215 are secured by fixed charges over the Company's long leasehold properties.

As mentioned in Note 4, the two long leasehold properties held by the Company were purchased by third parties as bare trustees for and on behalf of the Company. The above loans were used to purchase the properties by the trustee companies. The loans are fully secured on the properties and, in the opinion of the directors, no liability is likely to fall upon the Company.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1999 *(Continued)*

6.	<i>CALLED UP SHARE CAPITAL</i>	1999	1998
	<i>Allotted and Fully Paid</i>		
	Ordinary Shares of £1 each	£264 ===	£264 ===
	<i>Authorised</i>		
	Ordinary Shares of £1 each	£1,000 =====	£1,000 =====
7.	<i>SUBSIDIARIES</i>		
		Proportion of Issued Ordinary Share Capital Held	Nature of Business
	Domo Securities (3) Limited	100%	Trust Company
	Jayedge Limited	100%	Property Investment
	Realgrove Limited	100%	Property Investment

AUDITORS' REPORT TO

DOMO SECURITIES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 5, together with the financial statements of the Company for the year ended 24 December 1999 prepared under Section 226 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Respective Responsibilities of Directors and Auditors

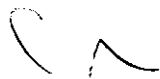
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 5 are properly prepared in accordance with those provisions.

**SHEARS & PARTNERS**

*Registered Auditors
Chartered Accountants*

*Middlesex House
29/45 High Street
Edgware
Middlesex HA8 7LH*

4 September 2000