

DOMO SECURITIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

24 DECEMBER 1998

COMPANY REGISTRATION NUMBER 767708



DOMO SECURITIES LIMITED

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DOMO SECURITIES LIMITED**ABBREVIATED BALANCE SHEET**

AS AT 24 DECEMBER 1998

	Note	1998 £	1997 £
<i>FIXED ASSETS</i>			
Tangible Assets	(3)	1,102,978	2,002,844
Investments	(4)	<u>364,091</u>	<u>603,034</u>
		1,467,069	2,605,878
<i>CURRENT ASSETS</i>			
Debtors		1,500,868	1,058,818
<i>CREDITORS:</i> Amounts falling due within one year		<u>(1,194,055)</u>	<u>(1,028,717)</u>
<i>NET CURRENT ASSETS</i>		306,813	30,101
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		<u>1,773,882</u>	<u>2,635,979</u>
<i>CREDITORS:</i> Amounts falling due after more than one year		<u>(720,000)</u>	<u>(1,125,000)</u>
		<u>£1,053,882</u>	<u>£1,510,979</u>
<i>CAPITAL AND RESERVES</i>			
Called up Share Capital	(6)	264	264
Revaluation Reserves		75,655	1,033,616
Profit and Loss Account		<u>977,963</u>	<u>477,099</u>
<i>SHAREHOLDERS' FUNDS</i>		<u>£1,053,882</u>	<u>£1,510,979</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board on 15 September 1999.



Director

D. JAY

The notes on pages 2 to 4 form part of these abbreviated accounts.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1998

1. *ACCOUNTING POLICIES*

a. *Accounting Convention*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b. *Depreciation*

No depreciation has been provided on freehold investment properties in accordance with paragraph 5.14 of the Financial Reporting Standard for Smaller Entities.

Depreciation of other fixed assets has been provided as follows:

	% of written down value
Equipment	15

c. *Valuation of Investment Properties*

Investment properties are included in the accounts at a valuation carried out by the directors in accordance with paragraph 5.15 of the Financial Reporting Standard for Smaller Entities.

d. *Turnover*

Turnover comprises rents receivable.

e. *Participation by the Company in Joint Ventures*

The Company is beneficially interested in a number of joint ventures. The value of these interests is shown by deducting from the Company's share of the market value (as valued by the directors) of the land held through the joint venture the Company's share of the liability under various financing arrangements in respect of same.

f. *Participation by Minority Investors in Joint Ventures*

Amounts owed to Minority Investors in Joint Ventures are included within other creditors at their revalued amounts.

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1998 *(Continued)*2. **AUDITORS' REMUNERATION**

	1998	1997
Auditors' Remuneration	£2,133 =====	£905 =====

3. **TANGIBLE ASSETS**

	£
Cost/Valuation	
At 25 December 1997	2,004,543
Addition/Revaluation	1,100,660
Disposal	<u>(2,000,000)</u>
At 24 December 1998	1,105,203
Depreciation	
At 25 December 1997	1,699
Provision for the year	<u>526</u>
At 24 December 1998	2,225
Net Book Value	
At 24 December 1998	£1,102,978 =====
At 24 December 1997	£2,002,844 =====
	£
Cost	944,345
Revaluation	<u>155,655</u>
	£1,100,000 =====

DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1998 *(Continued)*4. **FIXED ASSETS - INVESTMENTS**

	Shares in Group Undertakings £	Other Investments - Joint Ventures £	Total £
At 25 December 1997	2,690	600,344	603,034
Reduction in Value of Investment	—	(238,943)	(238,943)
At 24 December 1998	£2,690 =====	£361,401 =====	£364,091 =====

5. **INDEBTEDNESS****Bank Loans and Overdrafts**

A bank loan in the sum of £720,000 is secured by fixed charges, over the Company's leasehold property.

6. CALLED UP SHARE CAPITAL	1998	1997
Allotted and Fully Paid		
Ordinary Shares of £1 each	£264 =====	£264 =====
Authorised		
Ordinary Shares of £1 each	£1,000 =====	£1,000 =====

7. **SUBSIDIARIES**

	Proportion of Issued Ordinary Share Capital Held	Nature of Business
Domo Securities (3) Limited	100%	Trust Company
Jayedge Limited	100%	Property Investment
Realgrove Limited	100%	Property Investment

AUDITORS' REPORT TO

DOMO SECURITIES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 4, together with the financial statements of the Company for the year ended 24 December 1998 prepared under Section 226 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 4 are properly prepared in accordance with those provisions.



SHEARS & PARTNERS

*Registered Auditors
Chartered Accountants*

*Middlesex House
29/45 High Street
Edgware
Middlesex HA8 7LH*

26 August 1999