

**DOMO SECURITIES LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

24 DECEMBER 1997

COMPANY REGISTRATION NUMBER 767708



## **DOMO SECURITIES LIMITED**

| <b>Contents</b>                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated Balance Sheet         | 1           |
| Notes to the Abbreviated Accounts | 2 - 4       |
| Auditors' Report                  | 5           |

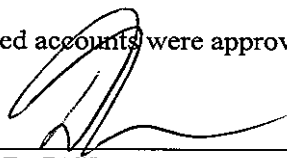
**DOMO SECURITIES LIMITED****ABBREVIATED BALANCE SHEET**

AS AT 24 DECEMBER 1997

|                                                                       | Note | 1997<br>£          | 1996<br>£          |
|-----------------------------------------------------------------------|------|--------------------|--------------------|
| <b><i>FIXED ASSETS</i></b>                                            |      |                    |                    |
| Tangible Assets                                                       | (3)  | 2,002,844          | 2,002,499          |
| Investments                                                           | (4)  | <u>603,034</u>     | <u>603,034</u>     |
|                                                                       |      | 2,605,878          | 2,605,533          |
| <b><i>CURRENT ASSETS</i></b>                                          |      |                    |                    |
| Debtors                                                               |      | 1,058,818          | 943,365            |
| Cash at Bank and in Hand                                              |      | <u>-</u>           | <u>8,682</u>       |
|                                                                       |      | 1,058,818          | 952,047            |
| <b><i>CREDITORS:</i></b> Amounts falling due within one year          |      | <u>(1,028,717)</u> | <u>(949,468)</u>   |
| <b><i>NET CURRENT ASSETS</i></b>                                      |      | 30,101             | 2,579              |
| <b><i>TOTAL ASSETS LESS CURRENT LIABILITIES</i></b>                   |      | <u>2,635,975</u>   | <u>2,608,112</u>   |
| <b><i>CREDITORS:</i></b> Amounts falling due after more than one year |      | <u>(1,125,000)</u> | <u>(1,125,000)</u> |
|                                                                       |      | <u>£1,510,979</u>  | <u>£1,483,112</u>  |
| <b><i>CAPITAL AND RESERVES</i></b>                                    |      |                    |                    |
| Called up Share Capital                                               | (6)  | 264                | 264                |
| Revaluation Reserves                                                  |      | 1,033,616          | 1,033,616          |
| Profit and Loss Account                                               |      | <u>477,099</u>     | <u>449,232</u>     |
| <b><i>SHAREHOLDERS' FUNDS</i></b>                                     |      | <u>£1,510,979</u>  | <u>£1,483,112</u>  |

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board on 27 October 1998.

  
 \_\_\_\_\_ Director  
**D. JAY**

The notes on pages 2 to 4 form part of these abbreviated accounts.

# DOMO SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1997

### 1. *ACCOUNTING POLICIES*

#### a. *Accounting Convention*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### b. *Depreciation*

No depreciation has been provided on freehold investment properties in accordance with paragraph 5.14 of the Financial Reporting Standard for Smaller Entities.

Depreciation of other fixed assets has been provided as follows:

|           | % of written down value |
|-----------|-------------------------|
| Equipment | 15                      |

#### c. *Valuation of Investment Properties*

Investment properties are included in the accounts at a valuation carried out by the directors in accordance with paragraph 5.15 of the Financial Reporting Standard for Smaller Entities.

#### d. *Turnover*

Turnover comprises rents receivable.

#### e. *Participation by the Company in Joint Ventures*

The Company is beneficially interested in a number of joint ventures. The value of these interests is shown by deducting from the Company's share of the market value (as valued by the directors) of the land held through the joint venture the Company's share of the liability under various financing arrangements in respect of same.

#### f. *Participation by Minority Investors in Joint Ventures*

Amounts owed to Minority Investors in Joint Ventures are included within other creditors at their revalued amounts.

## DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1997 (*Continued*)2. **AUDITORS' REMUNERATION**

|                        | 1997  | 1996  |
|------------------------|-------|-------|
| Auditors' Remuneration | £905  | £823  |
|                        | ===== | ===== |

3. **TANGIBLE ASSETS**

|                        |                   |
|------------------------|-------------------|
|                        | £                 |
| <b>Cost/Valuation</b>  |                   |
| At 25 December 1996    | 2,003,696         |
| Addition               | <u>847</u>        |
| At 24 December 1997    | <u>2,004,543</u>  |
| <b>Depreciation</b>    |                   |
| At 25 December 1996    | 1,197             |
| Provision for the year | <u>502</u>        |
| At 24 December 1997    | <u>1,699</u>      |
| <b>Net Book Value</b>  |                   |
| At 24 December 1997    | <u>£2,002,844</u> |
|                        | =====             |
| At 24 December 1996    | <u>£2,002,499</u> |
|                        | =====             |
|                        | £                 |
| Cost                   | 886,384           |
| Revaluation            | <u>1,113,616</u>  |
|                        | <u>£2,000,000</u> |
|                        | =====             |

## DOMO SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 24 DECEMBER 1997 (*Continued*)4. **FIXED ASSETS - INVESTMENTS**

|                                             | Shares in<br>Group<br>Undertakings<br>£ | Other<br>Investments -<br>Joint<br>Ventures<br>£ | Total<br>£      |
|---------------------------------------------|-----------------------------------------|--------------------------------------------------|-----------------|
| At 25 December 1996 and<br>24 December 1997 | 2,690                                   | 600,344                                          | 603,034         |
| Cost                                        | 2,690                                   | 680,344                                          | 683,034         |
| Revaluation                                 | -                                       | (80,000)                                         | (80,000)        |
|                                             | <u>£2,690</u>                           | <u>£600,344</u>                                  | <u>£603,034</u> |

5. **INDEBTEDNESS****Bank Loans and Overdrafts**

A bank loan in the sum of £1,125,000 is secured by fixed charges, over the Company's leasehold property and is repayable as follows:

Repayable on 25 November 2003 at interest rate  
of 1.5% above Libor : £1,125,000

6. **CALLED UP SHARE CAPITAL****Allotted and Fully Paid**

|                            |               |               |
|----------------------------|---------------|---------------|
| Ordinary Shares of £1 each | 1997          | 1996          |
|                            | £264          | £264          |
|                            | <u>      </u> | <u>      </u> |

**Authorised**

|                            |               |               |
|----------------------------|---------------|---------------|
| Ordinary Shares of £1 each | 1997          | 1996          |
|                            | £1,000        | £1,000        |
|                            | <u>      </u> | <u>      </u> |

7. **SUBSIDIARIES**

|                             | Proportion of Issued<br>Ordinary Share<br>Capital Held | Nature of Business  |
|-----------------------------|--------------------------------------------------------|---------------------|
| Domo Securities (3) Limited | 100%                                                   | Trust Company       |
| Jayedge Limited             | 70%                                                    | Property Investment |
| Realgrove Limited           | 100%                                                   | Property Investment |

AUDITORS' REPORT TO

**DOMO SECURITIES LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 4, together with the financial statements of the Company for the year ended 24 December 1997 prepared under Section 226 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities.

***Respective Responsibilities of Directors and Auditors***

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

***Basis of Opinion***

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

***Opinion***

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 4 are properly prepared in accordance with those provisions.



**SHEARS & PARTNERS**

*Registered Auditors*

*Chartered Accountants*

*Middlesex House  
29/45 High Street  
Edgware  
Middlesex HA8 7LH*

*27 October 1998*