Company Registration No. 00766421 (England and Wales)

Lynshield Investments Limited

Annual report and unaudited financial statements

For the year ended 31 January 2022

Pages for filing with registrar

LYNSHIELD INVESTMENTS LIMITED

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LYNSHIELD INVESTMENTS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	**3**		4,162		4,897
Investment properties	**4**		1,717,812		1,020,122
			1,721,974		1,025,019
Current assets					
Debtors	**5**	68,423		135,045	
Cash at bank and in hand		10,277		482,454	
		78,700		617,499	
Creditors: amounts falling due within one year	**6**	(248,982)		(223,119)	
Net current (liabilities)/assets			(170,282)		394,380
Total assets less current liabilities			1,551,692		1,419,399
Provisions for liabilities			(60,162)		(23,961)
Net assets			1,491,530		1,395,438
Capital and reserves					
Called up share capital	**7**		100		100
Profit and loss reserves			1,491,430		1,395,338
Total equity			1,491,530		1,395,438

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2022

The financial statements were approved by the board of directors and authorised for issue on 25 May 2022 and are signed on its behalf by:

R Mohammadpour
Director

Company Registration No. 00766421

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Reporting period

In the prior period, the company shortened its accounting period end date from 30 June to 31 January. As a result, the amounts presented in the financial statements are not entirely comparable.

1.3 Turnover

Turnover represents amounts receivable for rental income apportioned on a daily basis and the sale of property which is exempt from VAT.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	15% per annum on a reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1 Accounting policies **(Continued)**

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2021 and 31 January 2022	23,984
Depreciation and impairment	
At 1 February 2021	19,087
Depreciation charged in the year	735
At 31 January 2022	19,822
Carrying amount	
At 31 January 2022	4,162
At 31 January 2021	4,897

4 Investment property

	2022
	£
Fair value	
At 1 February 2021	1,020,122
Additions	595,678
Revaluations	102,012
At 31 January 2022	1,717,812

The investment properties are stated at the directors' estimate of market value at the balance sheet date.

5 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Corporation tax recoverable	24,239	112,014
Other debtors	44,184	23,031
	68,423	135,045

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,803	6,595
Corporation tax	7,403	747
Other creditors	234,776	215,777
	248,982	223,119

7 Called up share capital

	2022	2021
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of £1 each	100	100

8 Related party transactions

At the balance sheet date, the directors owed the company £42,327 (2021: £19,933).

9 Company information

Lynshield Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.