

Company Registration No. 766421 (England and Wales)

LYNSHIELD INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

LYNSHIELD INVESTMENTS LIMITED

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LYNSHIELD INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		993,875		994,559
Current assets					
Stocks		321,140		-	
Debtors		610,712		856,856	
Cash at bank and in hand		46		16,097	
		<u>931,898</u>		<u>872,953</u>	
Creditors: amounts falling due within one year		<u>(330,639)</u>		<u>(214,193)</u>	
Net current assets			601,259		658,760
Total assets less current liabilities			<u>1,595,134</u>		<u>1,653,319</u>
Provisions for liabilities			(1,243)		(1,243)
			<u>1,593,891</u>		<u>1,652,076</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			673,737		673,737
Profit and loss account			920,054		978,239
Shareholders' funds			<u>1,593,891</u>		<u>1,652,076</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 March 2017

Mrs Linda Mohammadpour
Director

Mr Reza Mohammadpour
Director

Company Registration No. 766421

LYNSHIELD INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum (on a reducing balance)
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

LYNSHIELD INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

Tangible assets £

Cost or valuation

At 1 July 2015 & at 30 June 2016

1,009,336

Depreciation

At 1 July 2015

14,777

Charge for the year

684

At 30 June 2016

15,461

Net book value

At 30 June 2016

993,875

At 30 June 2015

994,559

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 Ordinary Shares of £1 each

100

100

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