

**REGISTRAR'S
COPY**

Company Number: 765721

BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
23RD JUNE 2004



A44 *A3GB18K1* 0708
COMPANIES HOUSE 26/11/04

BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 23RD JUNE 2004

	Notes	£	2004 £	£	2003 £
Fixed assets	2				
Tangible fixed assets			190		190
Current assets					
Debtors		5,271		2,781	
Cash at bank and in hand		61,519		46,717	
		66,790		49,498	
Creditors: amounts falling due within one year		(2,039)		(2,521)	
Net current assets			64,751		46,977
Total assets less current liabilities			64,941		47,167
Capital and reserves					
Flats sinking fund			41,553		31,553
Garages sinking fund			1,000		-
Accumulated fund			22,388		15,614
			64,941		47,167

For the financial year ended 23rd June 2004, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on *22 November 2004* and signed on its behalf by:

M. R. Jolowicz

Miss M.R. Jolowicz
Director

BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23RD JUNE 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced amounts of service charges and ground rents receivable from the tenants.

Tangible fixed assets and depreciation

No depreciation is provided on the freehold property as, in the opinion of the directors, the estimated residual value of the property exceeds the current book value.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 24th June 2003	190
At 23rd June 2004	<u>190</u>