

**REGISTRAR'S
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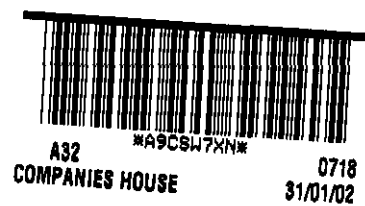
Company Number: 765721

BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

23RD JUNE 2001



BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 23RD JUNE 2001

	Notes	2001	2000
		£	£
Fixed assets	2		
Tangible fixed assets		190	190
Current assets			
Debtors	8,209	2,891	
Cash at bank and in hand	39,069	19,968	
	47,278	22,859	
Creditors: amounts falling due within one year	(6,437)	(10,437)	
Net current assets		40,841	12,421
Total assets less current liabilities		41,031	12,611
Capital and reserves			
Share premium account <i>Club's sinking fund</i>		25,399	7,342
Garages sinking fund		8,000	-
Accumulated fund		7,632	5,270
		41,031	12,612

For the financial year ended 23rd June 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 28th January 2002 and signed on its behalf by:

Marian R. Jolowicz

Miss M.R. Jolowicz
Director

BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23RD JUNE 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced amounts of service charges and ground rents receivable from the tenants.

Tangible fixed assets and depreciation

No depreciation is provided on the freehold property as, in the opinion of the directors, the estimated residual value of the property exceeds the current book value.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 24th June 2000	190
At 23rd June 2001	<u>190</u>