

**REGISTRAR'S
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BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

23RD JUNE 2000



BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 23RD JUNE 2000

	Notes	2000 £	1999 £
Fixed assets	2		
Tangible fixed assets		190	190
Current assets			
Debtors		2,891	24,322
Cash at bank and in hand		19,968	31,768
		<u>22,859</u>	<u>56,090</u>
Creditors: amounts falling due within one year		<u>(10,437)</u>	<u>(25,760)</u>
Net current assets		<u>12,422</u>	<u>30,330</u>
Total assets less current liabilities		<u>12,612</u>	<u>30,520</u>
Capital and reserves			
Share premium account		7,342	20,000
Garages sinking fund		-	(915)
Accumulated fund		5,270	11,435
		<u>12,612</u>	<u>30,520</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 23rd June 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 27th January 2001 and signed on its behalf.

Miss M.R. Jolowicz
Director

BELSIZE CRESCENT (TWENTY-SIX) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23RD JUNE 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced amounts of service charges and ground rents receivable from the tenants.

Tangible fixed assets and depreciation

No depreciation is provided on the freehold property as, in the opinion of the directors, the estimated residual value of the property exceeds the current book value.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 24th June 1999	190
At 23rd June 2000	<u>190</u>