

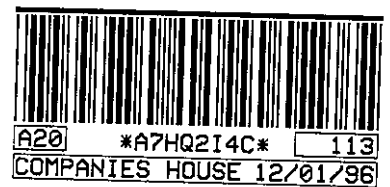
REGISTERED IN ENGLAND & WALES

NUMBER: 765708

LIVE STEAM MODELS LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

30TH JUNE 1995



LIVE STEAM MODELS LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 1995

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LIVE STREAM MODELS LIMITED

ABBREVIATED BALANCE SHEET - 30TH JUNE 1995

	Note	1995 £	1994 £
CURRENT ASSETS			
Debtors		1,000	1,000
Total Assets less current liabilities		1,000	1,000
CAPITAL AND RESERVES			
Share capital	2	1,000	1,000
Shareholders' Funds		1,000	1,000

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the board of Directors

David E. Jeffery

D Jeffery
Director

Approved by the Board on 11th January 1996.

The notes on page 2 form part of these accounts.

LIVE STEAM MODELS LIMITED

NOTES TO THE ACCOUNTS - YEAR ENDED 30TH JUNE 1995

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold property	- 4% on cost
Plant and equipment	- 10% per annum of net book value
Fixtures and fittings	- 10% per annum of net book value
Motor vehicles	- 20% per annum of net book value
Goodwill	- 16.67% on cost

2. SHARE CAPITAL

	1995 £	1994 £
Authorised		
2,000 Ordinary Shares of £1 each	2,000	2,000
	=====	=====
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	=====	=====